

DUPAGE HIGH SCHOOL

DISTRICT 88 ADDISON TRAIL
WILLOWBROOK

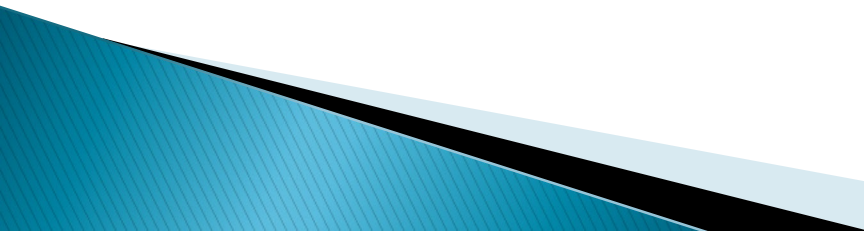
Building Futures

Proposed Property Tax Levy 2025

Review of Terms

- ▶ Levy versus Extension
 - The **LEVY** is your request to the County for property taxes
 - The **EXTENSION** is what the County ends up putting on the tax bills
 - The extension might be lower or higher than your levy for a variety of reasons
- ▶ Property Tax Extension Limitation Law (PTELL)
 - The “Tax Cap” – limits increase in property tax extensions to the lesser of 5% or the Consumer Price Index (CPI)

Review of Terms Cont'd

- ▶ **Equalized Assessed Valuation (EAV)**
Approximately 1 / 3 of the market value of property. For a district, the taxable value of the property tax base.
 - ▶ **New Property/Construction (Value):**
The EAV of property newly added to the tax rolls (NOT inflationary value)
 - ▶ **Limiting Tax Rate (for districts subject to PTELL):**
The calculated overall maximum allowable tax rate for all capped (operating) funds, excluding Debt Service.
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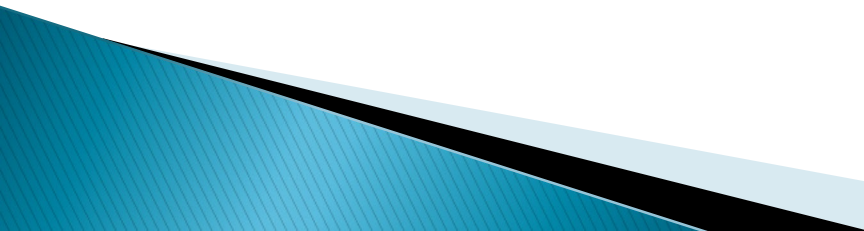
The Tax Cycle Players and What They Do



Assessment and tax bill process



Tax Levy 2025 – Timeline

- ▶ Preliminary tax levy discussion October 27, 2025
 - ▶ Tax levy estimate presented to Board November 10, 2025 – adopt resolution
{law requires at least 20 days before hearing/adoption}
 - ▶ November 28, 2025 publish public notice of hearing and adoption for December 8th Board Meeting
 - ▶ December 8, 2025 conduct public hearing prior to board adoption of the tax levy
 - ▶ File adopted levy with County Clerk before last Tuesday in December
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Levy Overview

- ▶ Again...Property tax cap (PTELL) limits actual tax increase over the prior year extension to lesser of 5% or Consumer Price Index (CPI-U) of prior calendar year.
- ▶ CPI-U as of 2024= 2.9% so maximum request is capped at 2.9% plus new property
- ▶ New property will increase final extension
 - Estimating \$15 million or additional 0.38%
 - Working with township assessors to finalize estimate
- ▶ Levy request excludes Debt Service which is automatically extended by County Clerk

Levy Overview cont'd

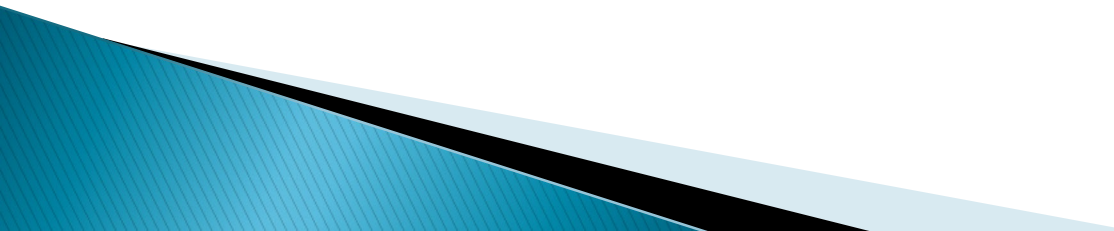
- ▶ Prior year tax extension = \$69,056,617
- ▶ Tax Levy Request = \$71,818,883
- ▶ Request percent increase = 4.0%
- ▶ Actual Property Value (EAV) and New Property is unknown at time of the Levy
- ▶ Request is higher than CPI because of this unknown and more accurately reflects financial need
- ▶ Tax Extension of current year becomes base for future years

Levy Overview cont'd

- ▶ Property tax revenue = 76% of budget
- ▶ Final Tax Extension released March 2026
- ▶ Clerk will prorate across all funds if Extension < Levy Request
- ▶ If Extension > Levy Request we permanently lose access to financial resources for future years*

* The levy recapture law effective 2022 does allow for under levy in any one year and reserve opportunity to recapture within 3 years; However, the overall request (new plus recapture) is still subject to the PTELL tax cap limitation

Operational Trends

- ▶ Continued labor & benefit cost pressures
 - ▶ Contracted service escalation
 - ▶ Supply chain pricing escalation
 - ▶ Energy cost inflation
 - ▶ Construction cost inflation
 - ▶ CPPRT Revenues recalibrated
 - ▶ Decreasing interest rates
 - ▶ Squeezing of State and Federal Funds
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DUPAGE HIGH SCHOOL DISTRICT #88

EXHIBIT 2

2025 PROPOSED TAX LEVY vs. PREVIOUS YEAR'S TAX EXTENSION

10/17/2025

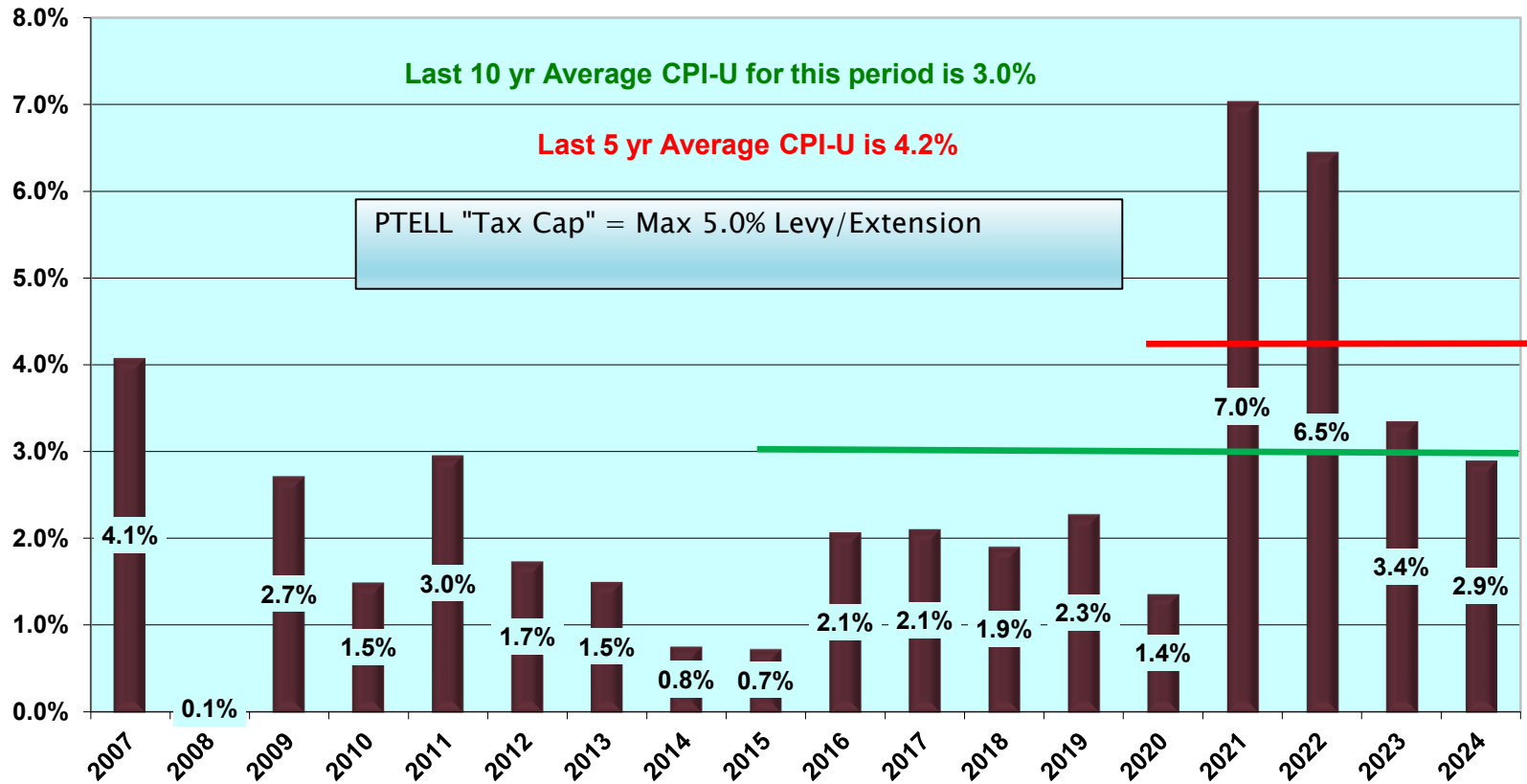
ESTIMATED 2025 "T.I.F." A.V. = \$4,133,751,239

	[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]	[J]
FUND	FINAL 2024 TAX RATE	2024 TAX EXTENSION	2025 PROPOSED TAX LEVY	\$ CHANGE	% CHANGE	% OF TAX LEVY	2025 ESTIMATED EXTENSION	% CHANGE	2025 ESTIMATED TAX RATE	Maximum Authorized Rate (a)
1 EDUCATIONAL	1.3151%	\$52,898,623.89	\$55,014,569	\$2,115,945	4.00%	66.71%	\$54,627,523		1.3215%	0.0000%
2 OPERATIONS & MAINT.	0.1954%	\$7,859,775.76	\$8,174,167	\$314,391	4.00%	9.91%	\$8,118,687		0.1964%	0.5500%
3 TRANSPORTATION	0.1292%	\$5,196,944.88	\$5,404,823	\$207,878	4.00%	6.55%	\$5,369,743		0.1299%	0.0000%
4 IMRF PENSION	0.0176%	\$707,942.96	\$736,261	\$28,318	4.00%	0.89%	\$731,674		0.0177%	0.0000%
5 SOCIAL SECURITY	0.0369%	\$1,484,266.76	\$1,523,637	\$39,370	2.65%	1.85%	\$1,517,087		0.0367%	0.0000%
6 WORKING CASH	0.0000%	\$0.00	\$20,000	\$20,000	#DIV/0!	0.02%	\$20,000		0.0005%	0.0500%
7 HEALTH / LIFE SAFETY	0.0000%	\$0.00	\$0	\$0	0.00%	0.00%	\$0		0.0000%	0.1000%
8 SPECIAL EDUCATION	0.0226%	\$909,063.11	\$945,426	\$36,363	4.00%	1.15%	\$938,362		0.0227%	0.4000%
9 TOTAL CAPPED FUNDS	1.7168%	\$69,056,617.36	\$71,818,883	\$2,762,266	4.00%	87.08%	\$71,323,076	3.28%	1.7254%	
10 DEBT SERVICE	0.2733%	\$10,993,227.82	\$10,654,115	(\$339,113)	-3.08%	12.92%	\$10,764,288		0.2604%	
11 AGGREGATE REFUNDS	0.0076%	\$305,702.64	\$0	\$0	0.00%	0.00%	\$0		0.0000%	
12 TOTAL NON-CAPPED FUNDS	0.2809%	\$11,298,930.46	\$10,654,115	(\$339,113)	-3.00%	12.92%	\$10,764,288	-4.73%	2.0634%	
13 GRAND TOTAL	1.9977%	\$80,355,547.82	\$82,472,998	\$2,423,153	3.02%	100.00%	\$82,087,364	2.16%	1.9858%	

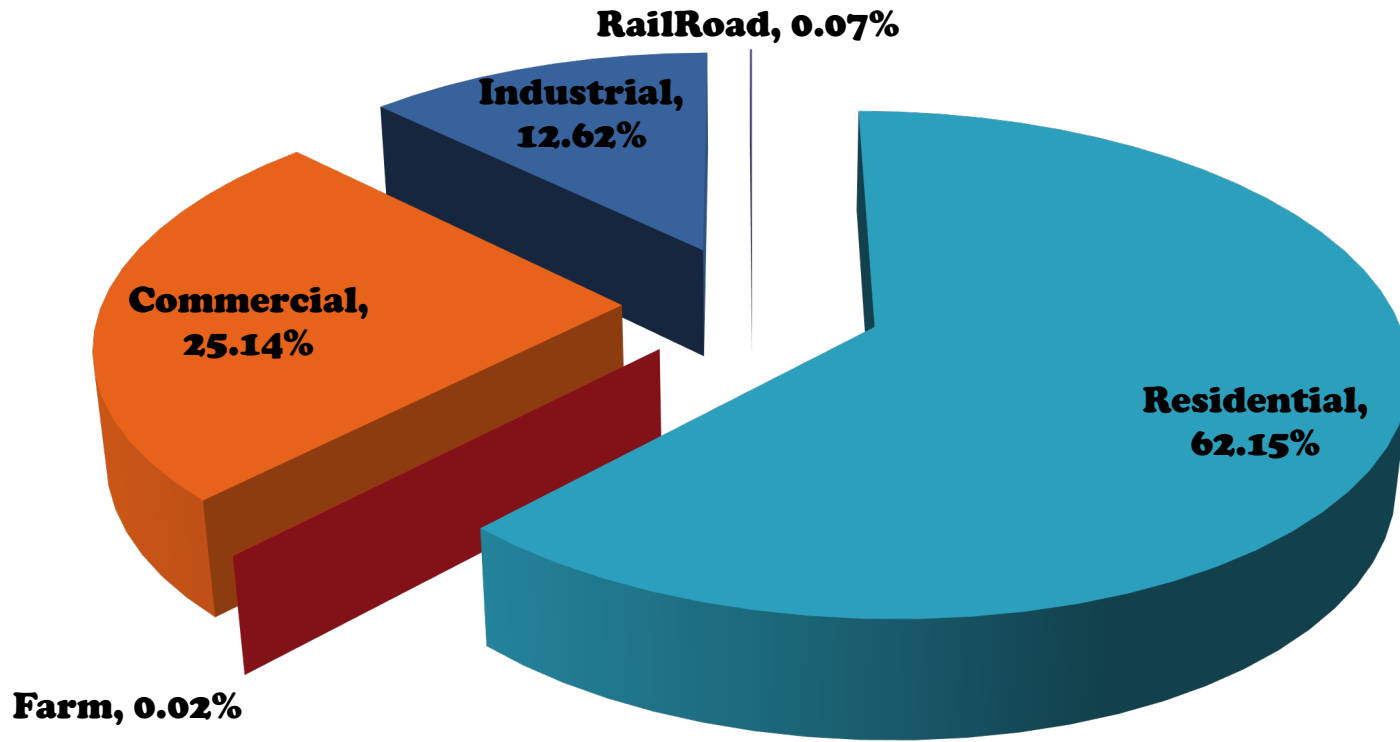
(a) Public Act 94-976 established maximum tax rates for some funds by type of district; Transp., IMRF & Tort are not limited and Public Act 100-465 removed specific limit for Education Fund for school districts subject to PTELL

Consumer Price Index History

Percent of YOY Change in December CPI-U since 2007



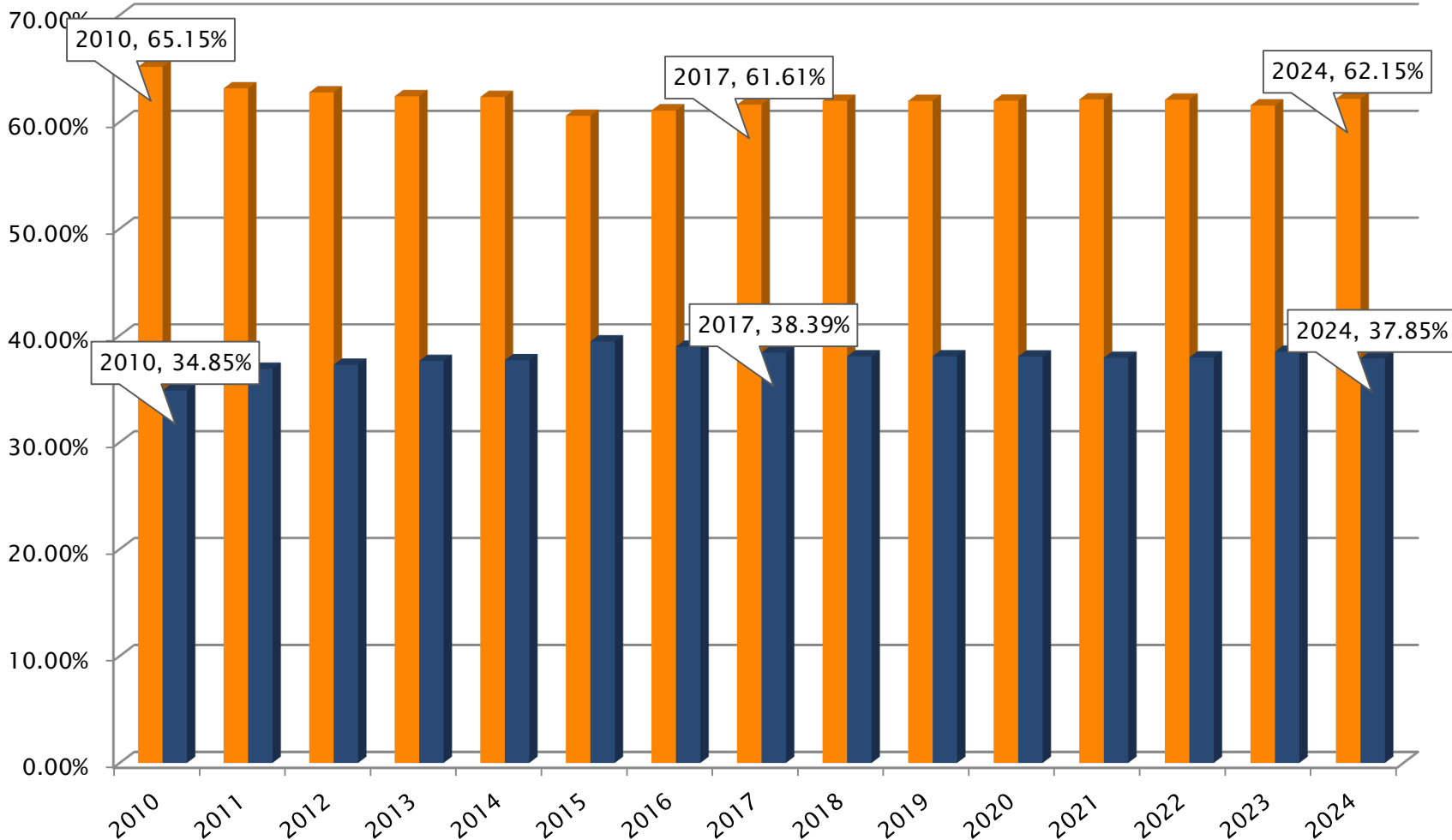
EQUALIZED ASSESSED VALUE (EAV) OF PROPERTY BY TYPE – TAX YEAR 2024



TOTAL EAV = \$4,022,403,155

Historical Property Value (EAV) – Percentage by Type

■ % Residential ■ % Non-Residential



Non-Residential {commercial/industrial, railroad & farm} Equalized Assessed Valuation (EAV) has declined from high of 42% (1999) to 38.47% = Tax burden shifting to Residential properties

DUPAGE COUNTY HIGH SCHOOL DISTRICT

EAV AND TAX RATE COMPARISON {sorted by Total Tax Rate}

District	2023 EAV {TIF}	Total Tax 2024	Educ.	Debt Svc.	Oper. & Maint.	IMRF Pension	Transp.	Health / Life Safety	Spec. Educ.	Tort (Liability)	Soc Sec / Medicare	Working Cash
Hinsdale #86	6,740,610,692	1.6330	1.0875	0.1724	0.2277	0.0099	0.0544	0.0000	0.0365	0.015	0.0267	0.0002
Downers Grove #99	6,073,080,895	1.8516	1.3066	0.1970	0.1634	0.0245	0.0964	0.0000	0.0343	0.0000	0.0245	0.0000
Lake Park #108	2,864,723,241	1.9466	1.4592	0.0331	0.2072	0.0196	0.0937	0.0000	0.0953	0.0000	0.0333	0.0000
Fenton #100	1,669,421,128	1.9468	1.5761	0.0451	0.1697	0.0149	0.0887	0.0000	0.0239	0.0000	0.0232	0.0000
DuPage #88	4,022,403,155	1.9977	1.3151	0.2733	0.1954	0.0176	0.1292	0.0000	0.0226	0.0000	0.0369	0.0000
West Chicago #94	1,709,658,480	2.0320	1.4348	0.1593	0.2547	0.0146	0.0979	0.0000	0.0188	0.0109	0.0302	0.0000
Glenbard #87	7,603,171,982	2.1270	1.6010	0.0425	0.3299	0.0097	0.1153	0.0000	0.0000	0.0000	0.0206	0.0000

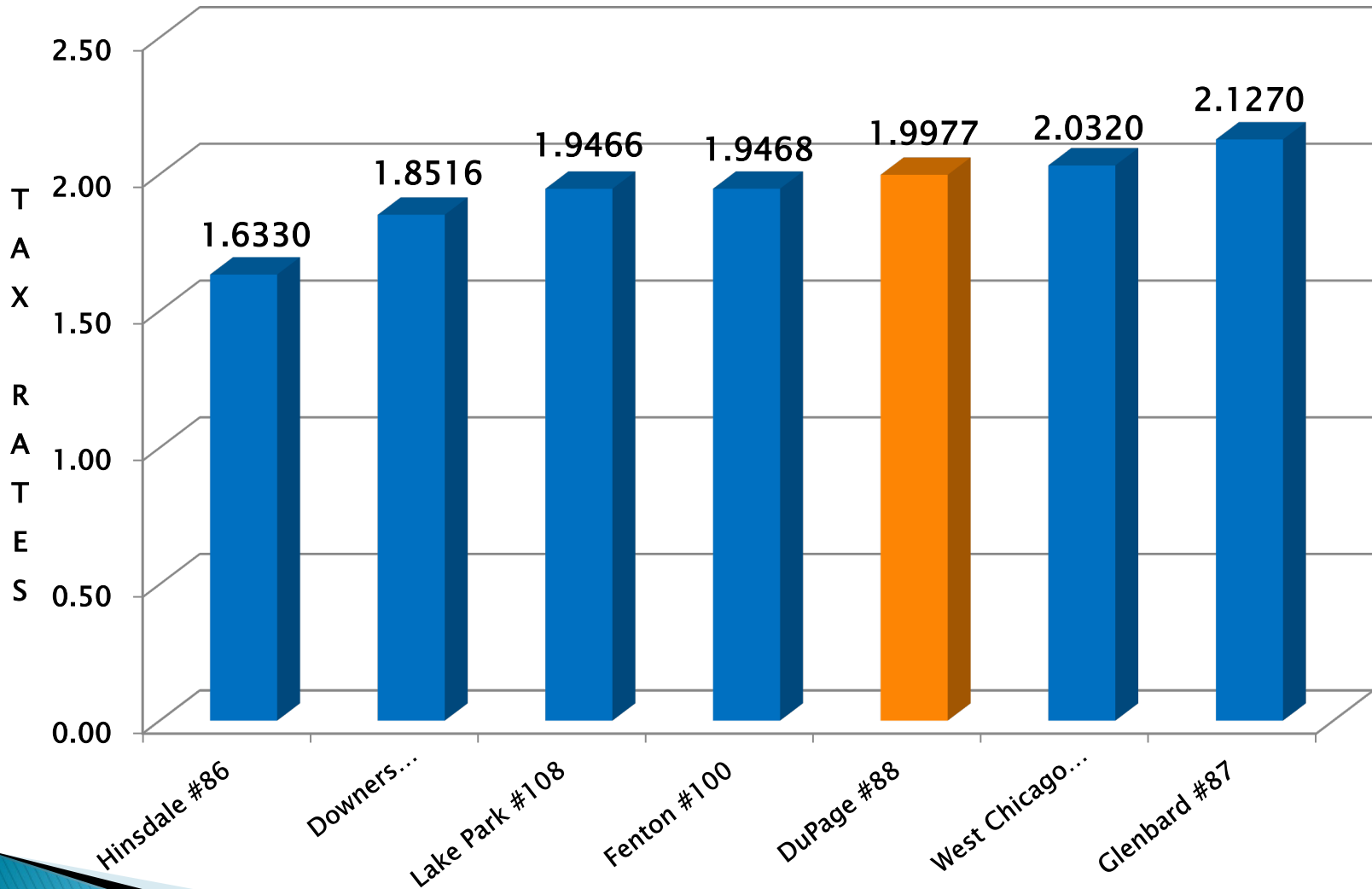
Sorted by Total Tax Rate

Tax Rate Comparison

Tax Year >	2020	2021	2022	2023	2024	% Change	Estimated Tax Bill
Hinsdale #86	1.6142	1.6132	1.6639	1.7035	1.6330	-4.14%	\$1,632.84
Downers Grove #99	1.8824	1.8751	1.9215	1.9411	1.8516	-4.61%	\$1,851.41
Lake Park #108	2.2455	2.0303	2.0219	2.0581	1.9466	-5.42%	\$1,946.41
Fenton #100	2.0281	2.0072	2.0324	2.0117	1.9468	-3.23%	\$1,946.61
DuPage #88	2.0537	2.0378	2.0542	2.0846	1.9977	-4.17%	\$1,997.50
West Chicago #94	2.2082	2.1843	2.1762	2.1468	2.0320	-5.35%	\$2,031.80
Glenbard #87	2.2255	2.2284	2.2216	2.1976	2.1270	-3.21%	\$2,126.79
Sorted by current year tax rate							
Estimated Tax Bill for comparison is based upon \$300,000 home with assessed value @ 33.33% =							\$99,990
Simplified for presentation purposes							

Tax Rate Comparison

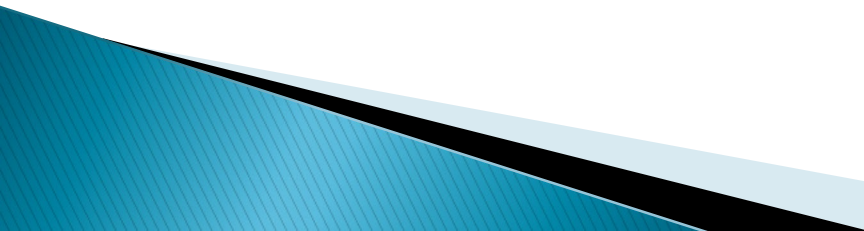
DUPAGE COUNTY HIGH SCHOOL DISTRICT TAX RATES – 2024



Master Tax Increment Financing (TIF) Inventory

DISTRICT NAME	FROZEN YEAR	1ST LEVY YEAR	LAST LEVY YEAR	School District Levy Take Over	BASE "frozen" E.A.V.	EAV 2024	EAV Increase "new property"	TAX CODES
ADDISON TIF 3	2005	2006	2028	2029	15,632,716	24,765,931	9,133,215	3203
LOMBARD TIF 3	2003	2004	2026	2027	3,974,643	10,437,788	6,463,145	6247
LOMBARD TIF 4	2017	2017	2040	2041	24,942,907	36,167,090	11,224,183	6290 6291
VILLA PARK TIF 3	2005	2006	2028	2029	37,340,908	55,017,175	17,676,267	3205 3206 3207 3208 6259 6260 6261
VILLA PARK TIF 4	2008	2009	2031	2032	2,834,880	3,470,320	635,440	6265
VILLA PARK TIF 5	2013	2014	2036	2037	2,950,595	6,965,522	4,014,927	6282
VILLA PARK TIF 6	2013	2014	2036	2037	1,852,960	3,211,785	1,358,825	6281
Source: DuPage County Clerk Office								

Property Tax Levy 2025

- ▶ Information is available on District 88 website, from Business Office link
 - ▶ <https://www.dupage88.net/site/page/1514>
 - ▶ Includes historical trends and comparative charts
 - ▶ Includes additional information to address common questions regarding the property tax levy process
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Fund Balance Information

- ▶ In accordance with the School Code law amending section 17-1.3, and effective with tax levy year 2022 ~ we are reviewing the fund balance information relating to the operational levy, as it was shared at the September board meeting when the budget for 2025-26 was adopted.
- ▶ This is required for the public hearing along with an explanation of any obligations for such reserves

DuPage High School District 88 Property Tax Levy

Questions?