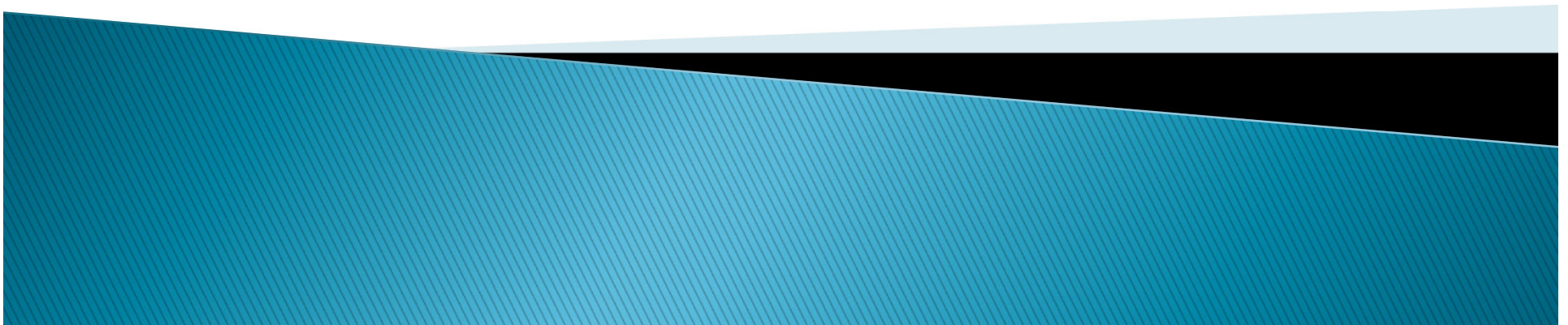




Proposed Property Tax Levy 2021



Tax Levy 2021 – Timeline

- ▶ Preliminary tax levy discussion October 18, 2021
- ▶ Tax levy estimate presented to Board November 15, 2021 – adopt resolution
{law requires at least 20 days before hearing/adoption}
- ▶ December 2, 2021 publish public notice of hearing and adoption for December 13th Board Meeting
- ▶ December 13, 2021 conduct public hearing prior to board adoption of the tax levy
- ▶ File adopted levy with County Clerk before last Tuesday in December



Levy Overview

- ▶ Property tax cap (PTELL) limits actual tax increase over the prior year extension to lesser of 5% or Consumer Price Index (CPI-U) of prior calendar year.
- ▶ CPI-U as of 2020 = 1.40%
- ▶ New property will increase final extension
 - Estimating \$8.7 million or additional 0.26%
 - Better estimate available early November from local assessors
- ▶ Levy request excludes Debt Service which is automatically extended by County Clerk



Levy Overview cont'd

- ▶ Prior year tax extension = \$58,194,878
- ▶ Tax Levy Request = \$61,046,427
- ▶ Request percent increase = 4.90%
- ▶ Actual Property Value (EAV) and New Property is unknown at time of Levy
- ▶ Request is higher than CPI because of this unknown and more accurately reflects financial need
- ▶ Tax Extension of current year becomes base for future years



Levy Overview cont'd

- ▶ Property tax revenue = 80% of budget
- ▶ Final Tax Extension released March 2022
- ▶ Clerk will prorate across all funds if
Extension < Levy Request
- ▶ If Extension > Levy Request we permanently
lose access to financial resources



2021 PROPOSED TAX LEVY vs. PREVIOUS YEAR'S TAX EXTENSION

9/30/2021

ESTIMATED 2021 "T.I.F." A.V. = \$3,504,656,308

	[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]
FUND	FINAL 2020 TAX RATE	2020 TAX EXTENSION	2021 PROPOSED TAX LEVY	\$ CHANGE	% CHANGE	% OF TAX LEVY	2021 ESTIMATED EXTENSION	% CHANGE	2021 ESTIMATED TAX RATE
1 EDUCATIONAL	1.3739%	\$46,093,590.62	\$48,352,177	\$2,258,586	4.90%	67.49%	\$46,850,246		1.4593%
2 OPERATIONS & MAINT.	0.2072%	\$6,951,446.23	\$7,292,067	\$340,621	4.90%	10.18%	\$7,065,387		0.2097%
3 TRANSPORTATION	0.0693%	\$2,324,976.95	\$2,438,901	\$113,924	4.90%	3.40%	\$2,362,138		0.0667%
4 IMRF PENSION	0.0229%	\$768,282.43	\$805,928	\$37,646	4.90%	1.12%	\$785,043		0.0278%
5 SOCIAL SECURITY	0.0386%	\$1,295,008.81	\$1,358,464	\$63,455	4.90%	1.90%	\$1,317,751		0.0341%
6 WORKING CASH	0.0000%	\$0.00	\$0	\$0	0.00%	0.00%	\$0		0.0000%
7 HEALTH / LIFE SAFETY	0.0000%	\$0.00	\$0	\$0	0.00%	0.00%	\$0		0.0000%
8 SPECIAL EDUCATION	0.0227%	\$761,572.54	\$798,890	\$37,317	4.90%	1.12%	\$778,034		0.0238%
9 SUB-TOTAL CAPPED FUNDS	1.7346%	\$58,194,877.58	\$61,046,427	\$2,851,549	4.90%	85.21%	\$59,158,598	1.66%	1.8214%
10 DEBT SERVICE	0.3191%	\$10,705,629.79	\$10,597,919	(\$107,711)	-1.01%	14.79%	\$10,706,725		0.3176%
11 GRAND TOTAL	2.0537%	\$68,900,507.37	\$71,644,346	\$2,743,839	3.98%	100.00%	\$69,865,324	1.40%	2.1390%

OK

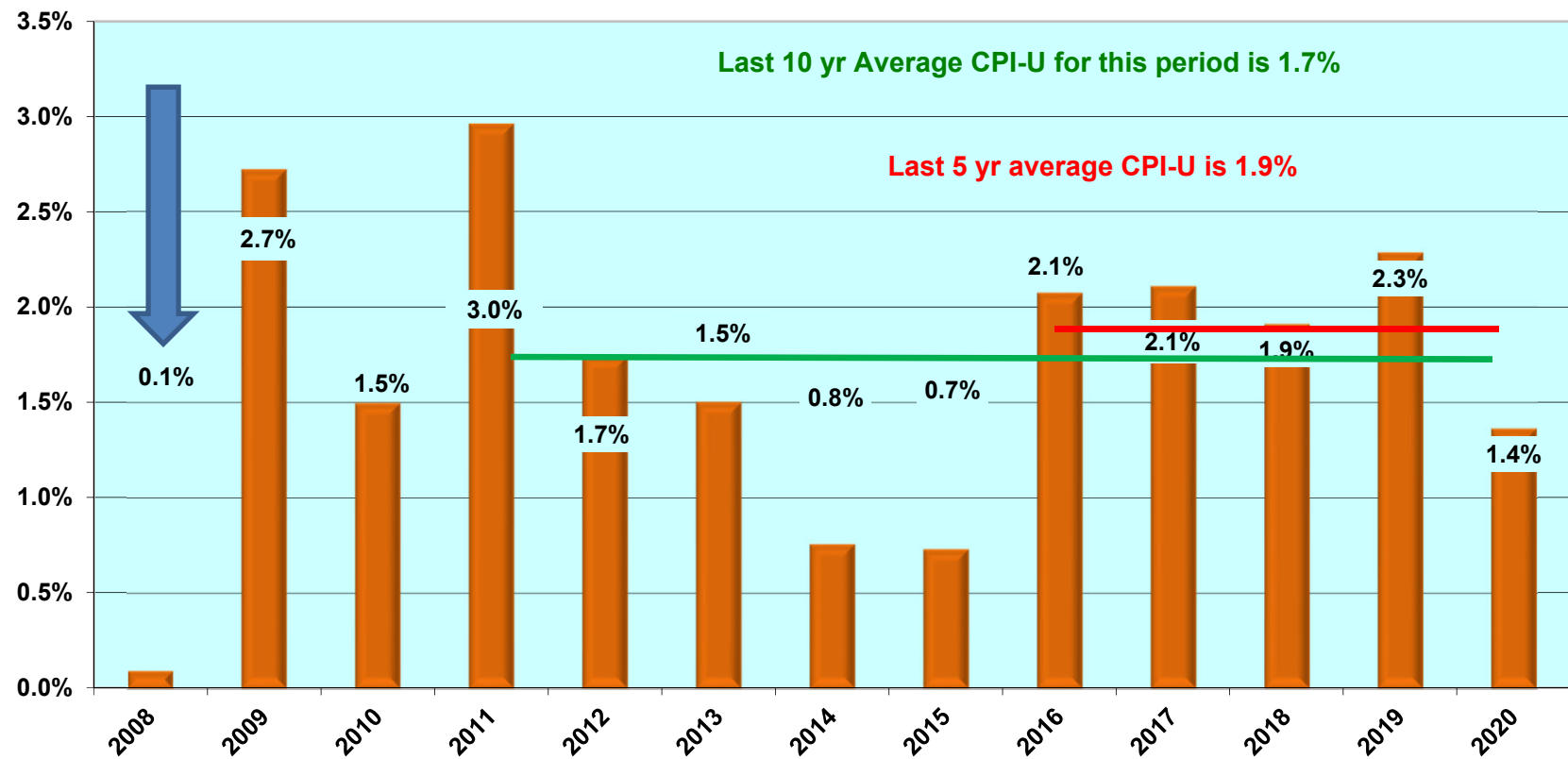
OK

OK

(a) Public Act 94-976 established maximum tax rates for some funds by type of district; Transp., IMRF & Tort are not limited

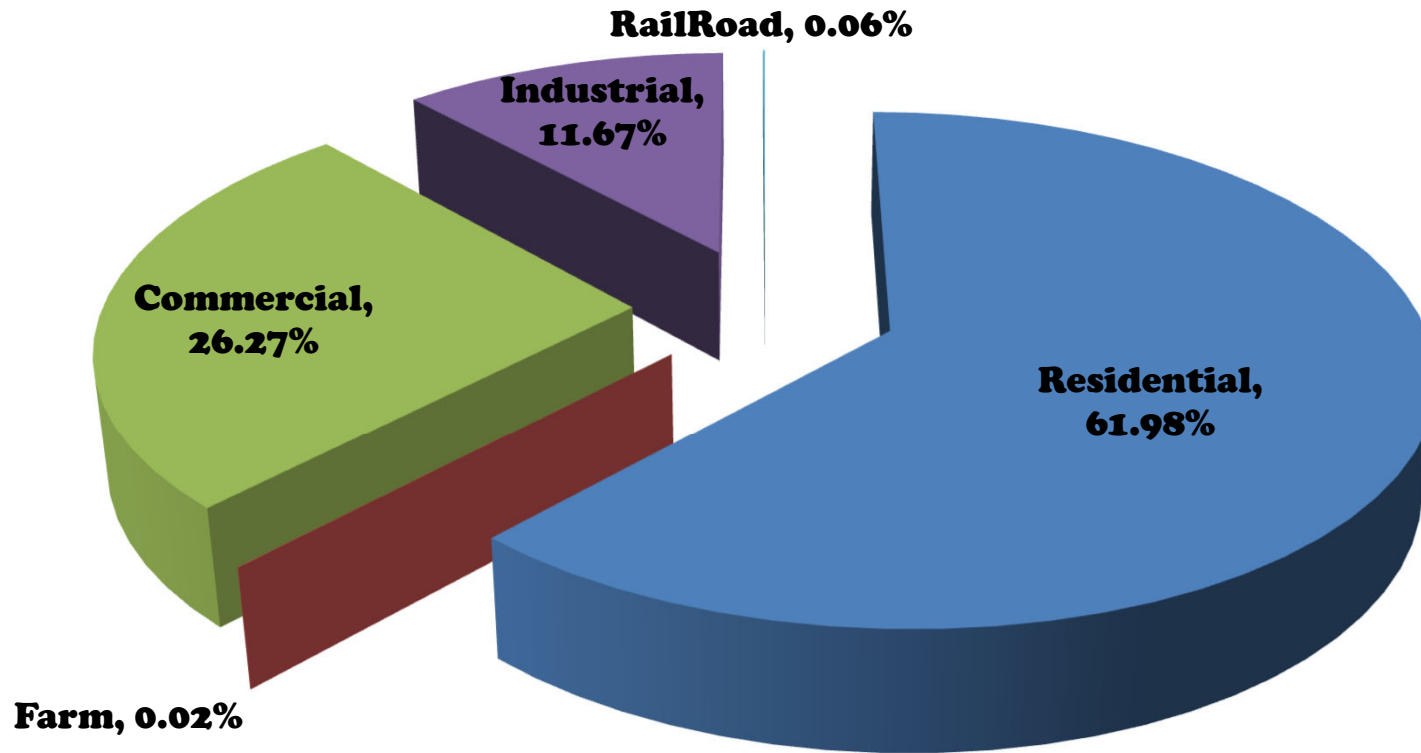
Consumer Price Index History

Percent of YOY Change in December CPI-U since 2008



Property (EAV) by Type

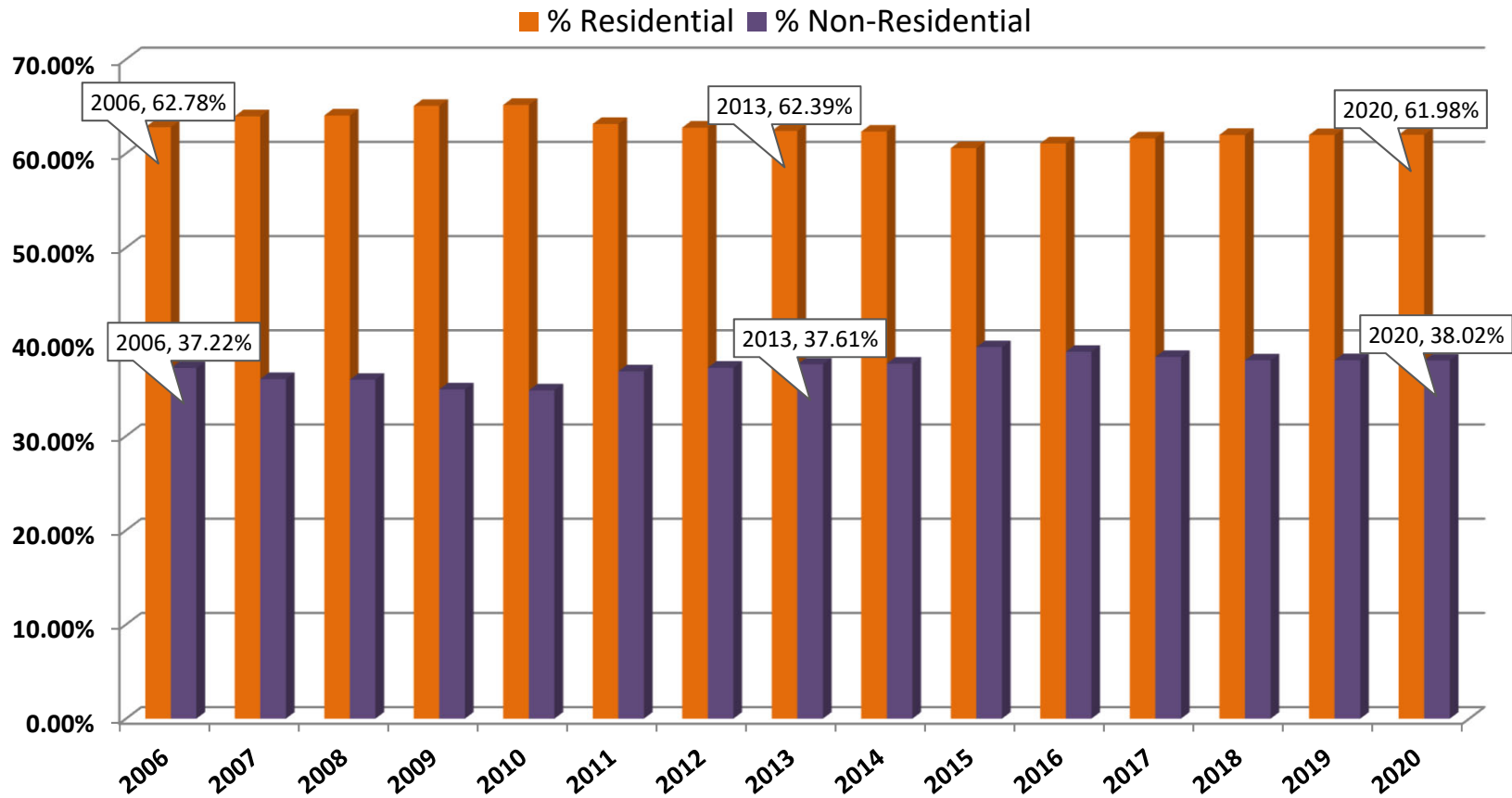
EQUALIZED ASSESSED VALUE (EAV) OF PROPERTY BY TYPE - TAX YEAR 2020



TOTAL EAV = \$3,354,945,092

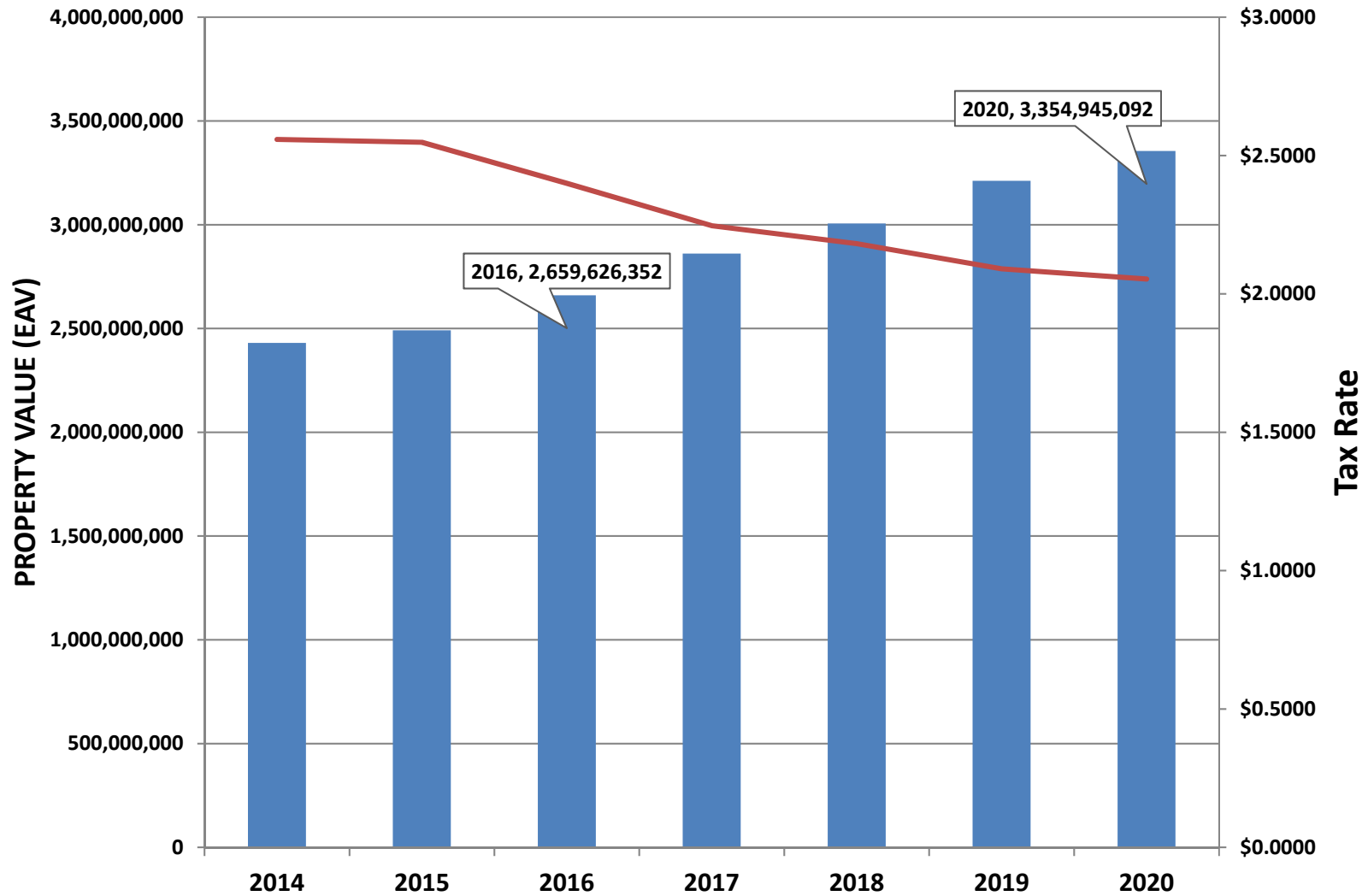
History of Property Value by Type

Historical Property Value (EAV) - Percentage by Type



Non-Residential {commercial/industrial, railroad & farm} Equalized Assessed Valuation (EAV) has declined from high of 42% (1999) to 38.02% = Tax burden shifting to Residential properties

Total Equalized Assessed Valuation (EAV) & Tax Rate



Tax Rate and EAV Comparison

District	2020 EAV {TIF}	Total Tax 2020	Educ.	Debt Svc.	Oper. & Maint.	IMRF Pension	Transp.	Health / Life Safety	Spec. Educ.	Tort (Liability)	Soc Sec / Medicare	Working Cash
Hinsdale #86	5,839,606,523	1.6142	1.1494	0.1984	0.1273	0.0140	0.0450	---	0.0355	0.0107	0.0334	0.0005
Downers Grove #99	5,053,240,913	1.8824	1.3005	0.2276	0.1840	0.0218	0.0772	---	0.0396	---	0.0317	---
Fenton #100	1,324,732,516	2.0281	1.6410	0.0567	0.1767	0.0323	0.0498	---	0.0248	---	0.0468	---
DuPage #88	3,354,945,092	2.0537	1.3739	0.3191	0.2072	0.0229	0.0693	---	0.0227	---	0.0386	0.0000
West Chicago #94	1,288,109,099	2.2082	1.5450	0.2111	0.2766	0.0344	0.0746	---	0.0202	0.0137	0.0326	---
Glenbard #87	6,164,096,135	2.2255	1.6623	0.0667	0.3516	0.0137	0.1040	---	---	---	0.0272	---
Lake Park #108	2,326,024,110	2.2455	1.5270	0.2590	0.2412	0.0328	0.0780	---	0.0725	---	0.035	---

Sorted by Total Tax Rate



Tax Rate Comparison

Tax Year >	2013	2014	2015	2016	2017	2018	2019	2020	% Change	Estimated Tax Bill
Hinsdale #86	1.5681	1.5921	1.5592	1.4731	1.438	1.4415	1.611	1.6142	0.20%	\$1,614.04
Downers Grove #99	2.0729	2.1079	2.0666	1.9648	1.9184	1.95	1.9131	1.8824	-1.60%	\$1,882.21
Fenton #100	2.232	2.3019	2.2934	2.1741	2.0849	2.0567	2.0331	2.0281	-0.25%	\$2,027.90
DuPage #88	2.4373	2.5581	2.5477	2.3995	2.2462	2.1815	2.0906	2.0537	-1.77%	\$2,053.49
West Chicago #94	2.5376	2.6731	2.6293	2.4677	2.377	2.3136	2.2573	2.2082	-2.18%	\$2,207.98
Glenbard #87	2.4877	2.5824	2.5173	2.403	2.3402	2.2834	2.2296	2.2255	-0.18%	\$2,225.28
Lake Park #108	2.5755	2.7083	2.6236	2.4698	2.3489	2.2863	2.2683	2.2455	-1.01%	\$2,245.28

Sorted by current year tax rate

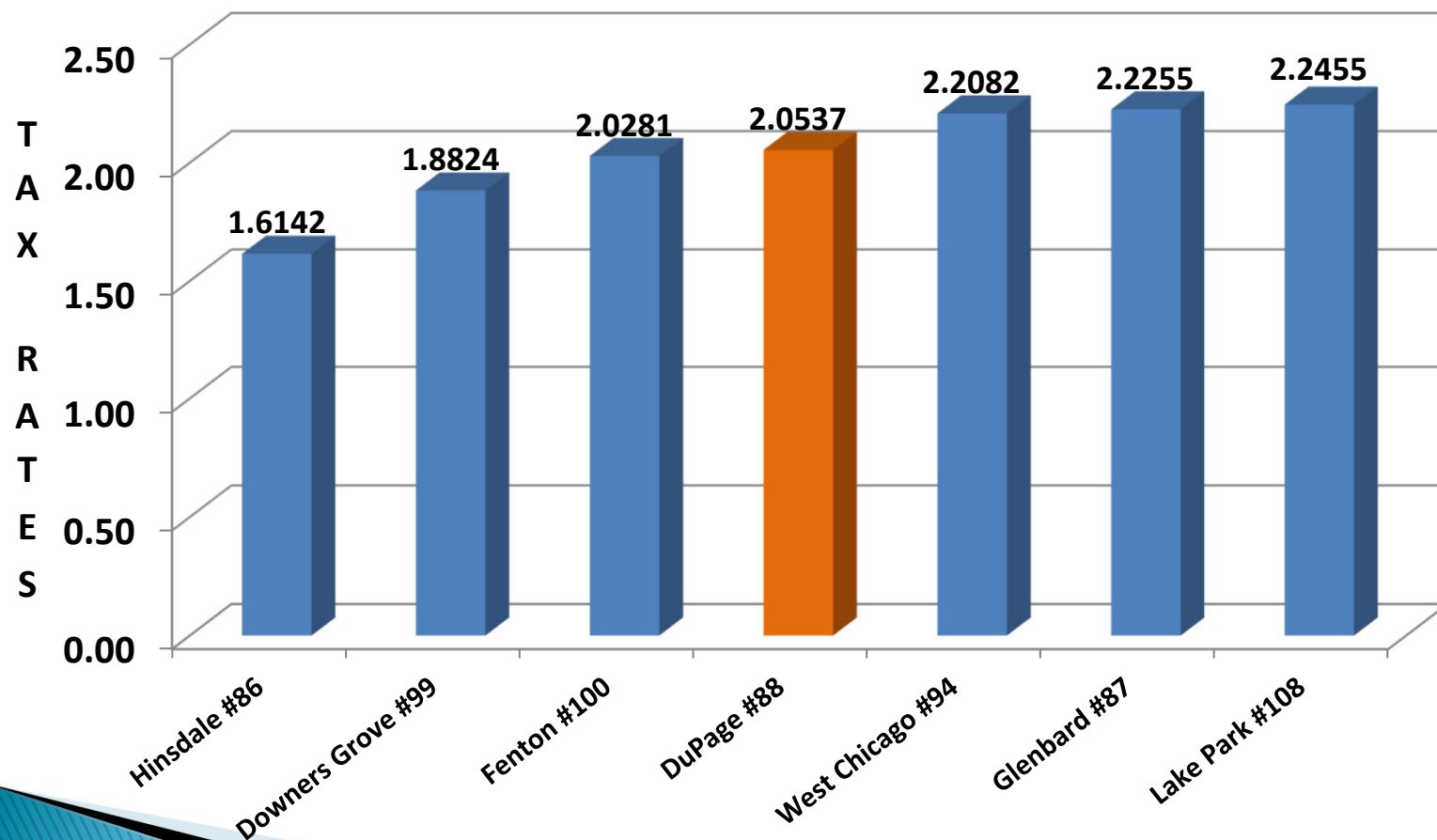
Estimated Tax Bill for comparison is based upon \$300,000 home with assessed value @ 33 \$99,990

Simplified for presentation purposes



Tax Rate Comparison

DUPAGE COUNTY HIGH SCHOOL DISTRICT TAX RATES - 2020



Master Tax Increment Financing (TIF) Inventory									
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DISTRICT NAME	FROZEN YEAR	1ST LEVY YEAR	LAST LEVY YEAR	School District Levy Take Over	BASE "frozen" E.A.V.	EAV 2020	EAV Increase "new property"
ADDISON TIF 3	2005	2006	2028	2029	14,177,410	16,187,280	2,009,870
LOMBARD TIF 3	2003	2004	2026	2027	3,947,239	8,773,019	4,825,780
LOMBARD TIF 4	2017	2017	2040	2041	24,206,550	29,266,380	5,059,830
VILLA PARK TIF 3	2005	2006	2028	2029	35,241,510	44,739,790	9,498,280
VILLA PARK TIF 4	2008	2009	2031	2032	2,972,210	3,372,670	400,460
VILLA PARK TIF 5	2013	2014	2036	2037	4,607,360	6,802,708	2,195,348
VILLA PARK TIF 6	2013	2014	2036	2037	2,234,455	3,236,860	1,002,405
Source: DuPage County Clerk Office, Kathy King 10/22/2015 updated as of 10/7/2021							

Property Tax Levy 2021

- ▶ Information is available on District 88 website, from Business Office link
- ▶ <https://www.dupage88.net/site/page/1514>
- ▶ Includes historical trends and comparative charts
- ▶ Includes additional information to address common questions regarding the property tax levy process



DuPage High School District 88 Property Tax Levy

Questions?

