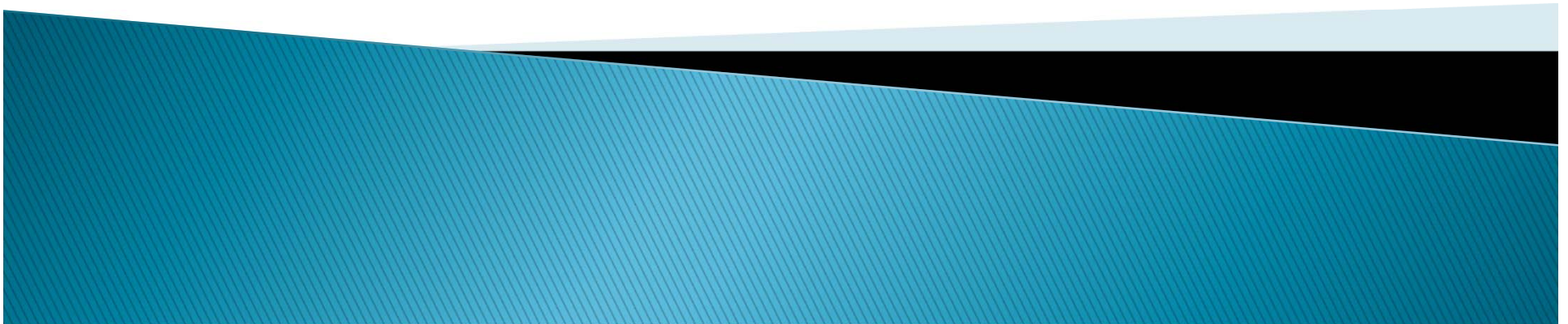


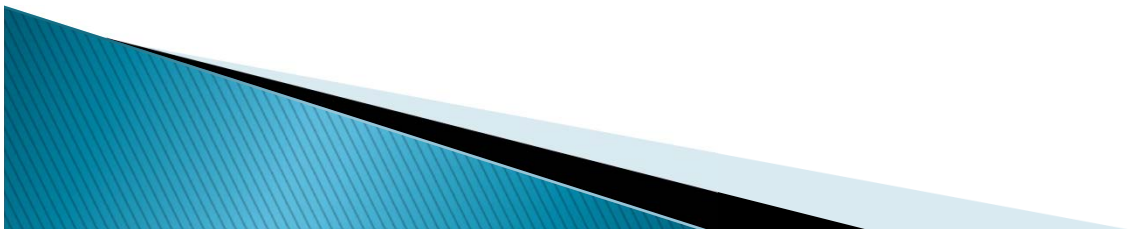


Proposed Property Tax Levy 2020



Tax Levy 2020 – Timeline

- ▶ Tax levy estimate presented to Board
November 16, 2020 – adopt resolution
{law requires at least 20 days before hearing/adoption}
- ▶ December 2, 2020 publish public notice of
hearing and adoption for December 14th
Board Meeting
- ▶ December 14, 2020 conduct public hearing
prior to board adoption of the tax levy
- ▶ File adopted levy with County Clerk



Levy Overview

- ▶ Property tax cap (PTELL) limits actual tax increase over the prior year extension to lesser of 5% or Consumer Price Index (CPI-U) of prior calendar year.
- ▶ CPI-U as of 2019 = 2.30%
- ▶ New property will increase final extension
 - Estimating \$27 million or additional 0.87%
 - Better estimate available early November from local assessors
 - Overtime TIF (Villa Park) Expiration this cycle
- ▶ Levy request excludes Debt Service which is automatically extended by County Clerk



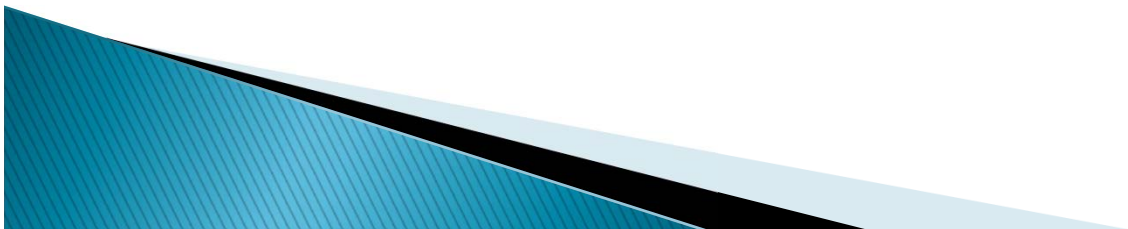
Levy Overview cont'd

- ▶ Prior year tax extension = \$56,280,356
- ▶ Tax Levy Request = \$59,035,512
- ▶ Request percent increase = 4.90%
- ▶ Actual Property Value (EAV) and New Property is unknown at time of Levy
- ▶ Request is higher than CPI because of this unknown and more accurately reflects financial need
- ▶ Tax Extension of current year becomes base for future years



Levy Overview cont'd

- ▶ Property tax revenue = 80% of budget
- ▶ Final Tax Extension released March 2021
- ▶ Clerk will prorate across all funds if
Extension < Levy Request
- ▶ If Extension > Levy Request we permanently
lose access to financial resources



2020 PROPOSED TAX LEVY vs. PREVIOUS YEAR'S TAX EXTENSION

10/5/2020

ESTIMATED 2020 "T.I.F." A.V. = \$3,288,857,000

	[A]	[B]	[C]	[D]	[E]	[G]	[H]	[I]
FUND	FINAL 2019 TAX RATE	2019 TAX EXTENSION	2020 PROPOSED TAX LEVY	\$ CHANGE	% CHANGE	2020 ESTIMATED EXTENSION	% CHANGE	2020 ESTIMATED TAX RATE
1 EDUCATIONAL	1.3971%	\$44,866,924.73	\$46,766,404	\$1,899,479	4.23%	\$46,001,243		1.4593%
2 OPERATIONS & MAINT.	0.2079%	\$6,676,568.36	\$7,048,720	\$372,152	5.57%	\$6,932,911		0.2097%
3 TRANSPORTATION	0.0551%	\$1,769,499.36	\$2,356,205	\$586,706	33.16%	\$2,318,644		0.0667%
4 IMRF PENSION	0.0268%	\$860,663.93	\$777,836	(\$82,828)	-9.62%	\$766,304		0.0278%
5 SOCIAL SECURITY	0.0420%	\$1,348,801.69	\$1,314,893	(\$33,909)	-2.51%	\$1,292,521		0.0341%
6 WORKING CASH	0.0007%	\$22,480.03	\$0	(\$22,480)	0.00%	\$0		0.0000%
7 HEALTH / LIFE SAFETY	0.0000%	\$0.00	\$0	\$0	0.00%	\$0		0.0000%
8 SPECIAL EDUCATION	0.0229%	\$735,418.06	\$771,454	\$36,036	4.90%	\$759,726		0.0238%
9 SUB-TOTAL CAPPED FUNDS	1.7525%	\$56,280,356.16	\$59,035,512	\$2,755,156	4.90%	\$58,071,348	3.18%	1.8214%
10 DEBT SERVICE	0.3381%	\$10,857,853.59	\$10,595,519	(\$262,335)	-2.42%	\$10,705,230		0.3176%
11 GRAND TOTAL	2.0906%	\$67,138,209.75	\$69,631,031	\$2,492,821	3.71%	\$68,776,578	2.44%	2.1390%

OK

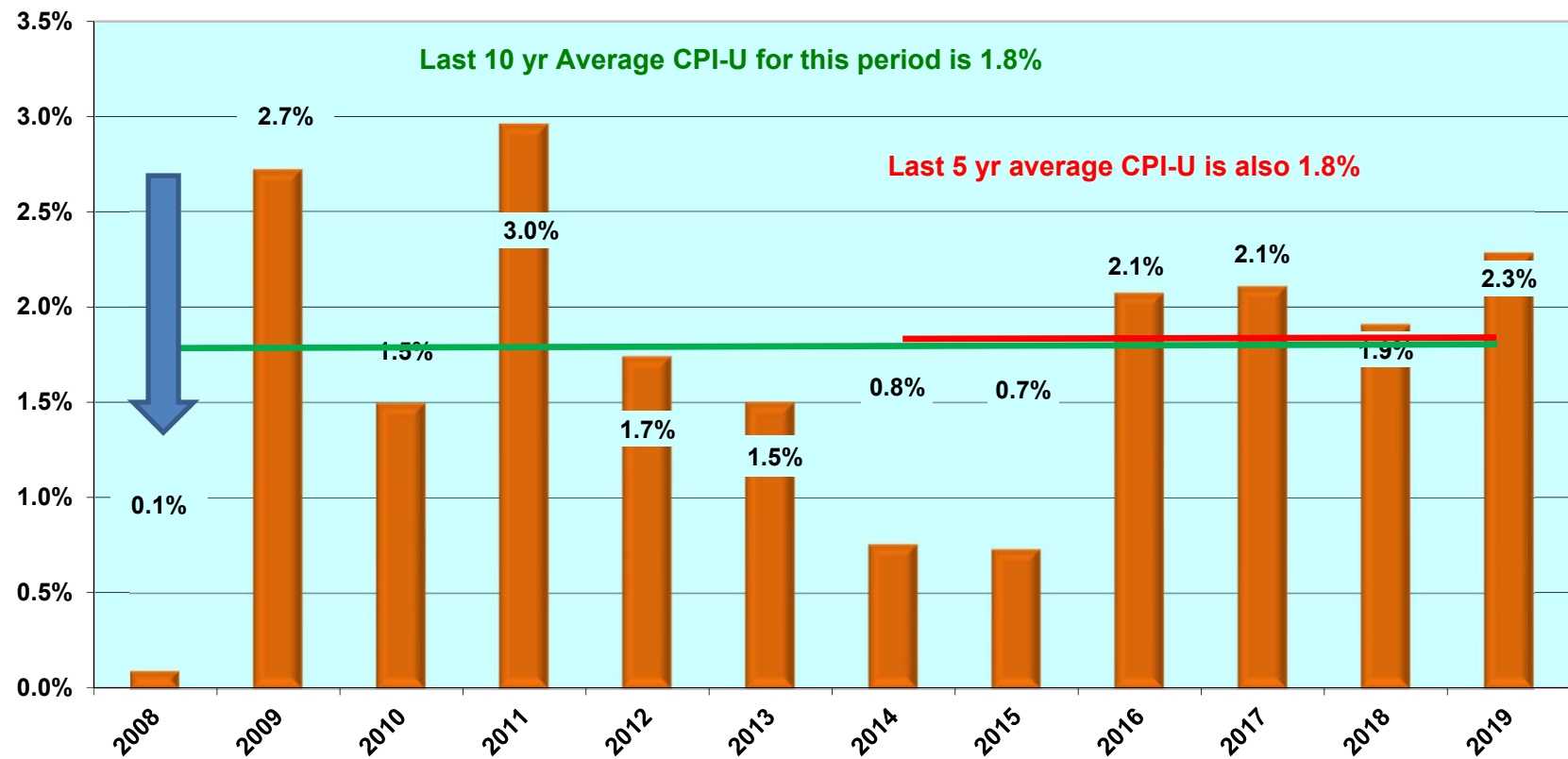
OK

OK

(a) Public Act 94-076 established maximum tax rates for some funds by type of district; Transp., IMRF & Tort are not limited

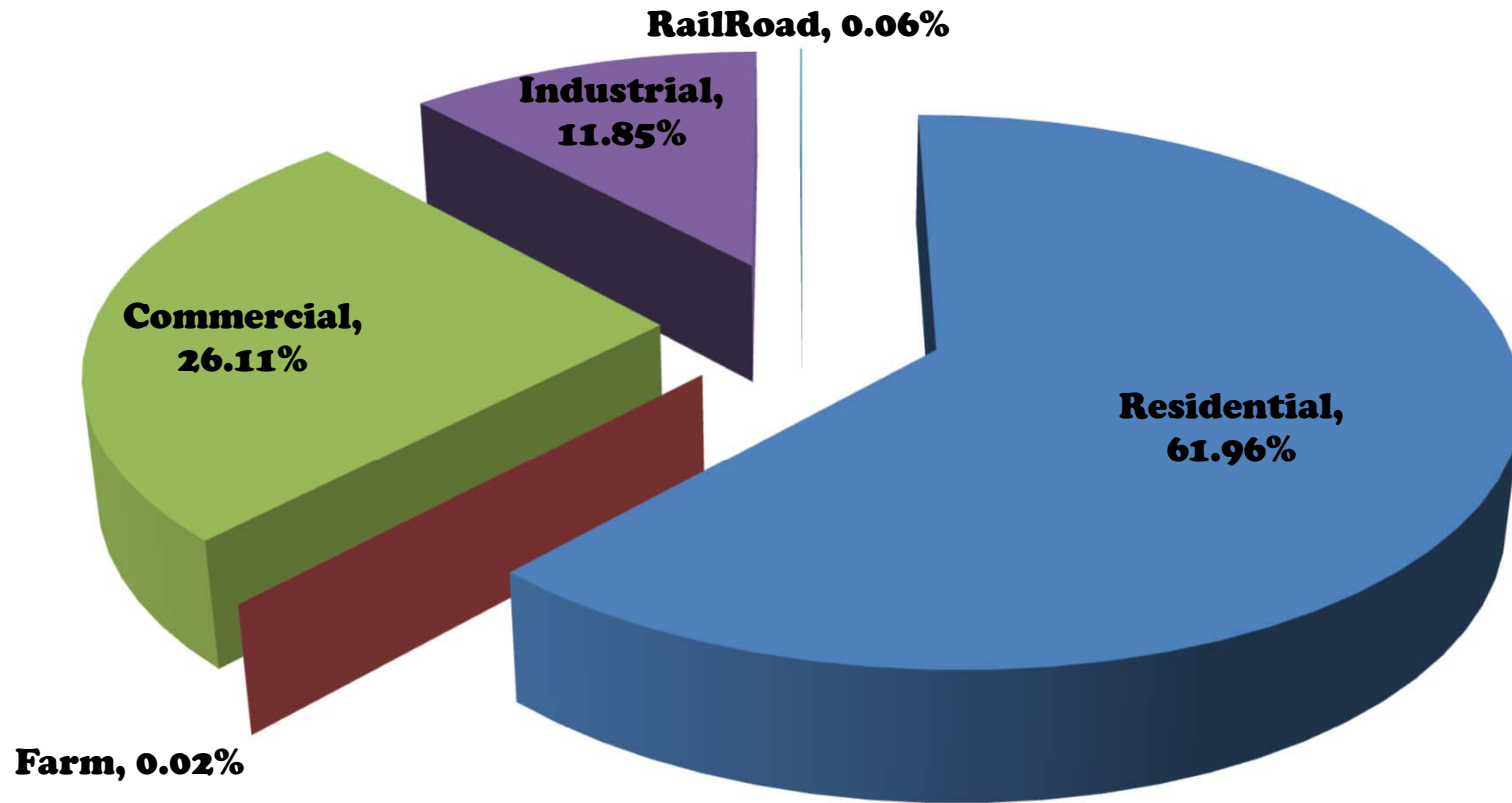
Consumer Price Index History

Percent of YOY Change in December CPI-U since 2008



Property (EAV) by Type

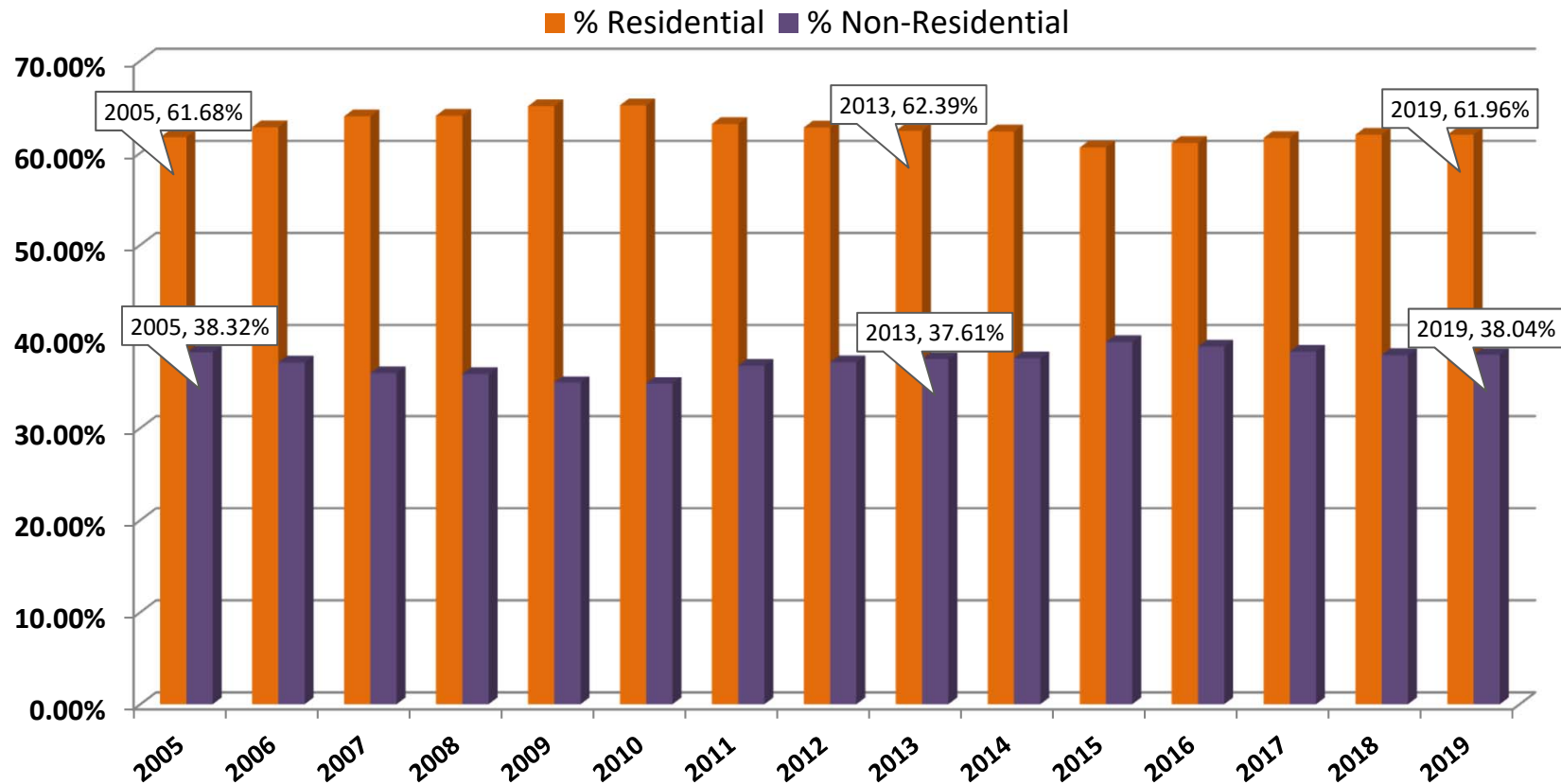
EQUALIZED ASSESSED VALUE (EAV) OF PROPERTY BY TYPE - TAX YEAR 2019



TOTAL EAV = \$3,211,432,591

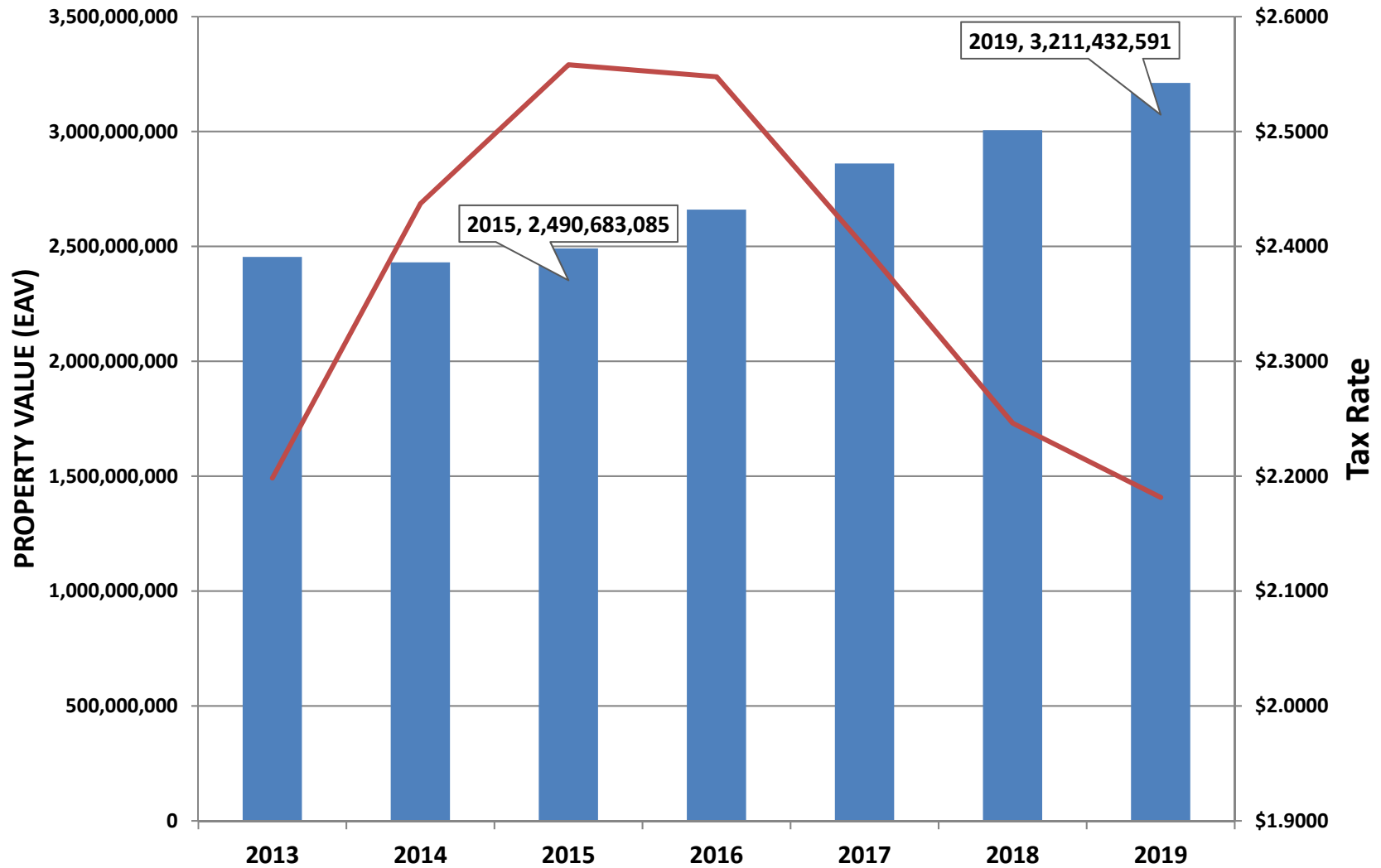
History of Property Value by Type

Historical Property Value (EAV) - Percentage by Type



Non-Residential {commercial/industrial, railroad & farm} Equalized Assessed Valuation (EAV) has declined from high of 42% (1999) to 38.04% = Tax burden shifting to Residential properties

Total Equalized Assessed Valuation (EAV) & Tax Rate



Tax Rate and EAV Comparison

District	2019 EAV {TIF}	Total Tax 2018	Educ.	Debt Svc.	Oper. & Maint.	IMRF Pension	Transp.	Health / Life Safety	Spec. Educ.	Tort (Liability)	Soc Sec / Medicare	Working Cash
Hinsdale #86	5,653,324,700	1.6110	1.1534	0.1907	0.1279	0.0139	0.0451	---	0.0355	0.0105	0.0336	0.0004
Downers Grove #99	4,836,979,450	1.9131	1.3184	0.2376	0.1860	0.0206	0.0763	---	0.0412	---	0.033	---
Fenton #100	1,289,903,678	2.0331	1.6546	0.0573	0.1771	0.0323	0.0498	---	0.0248	---	0.0372	---
DuPage #88	3,211,432,591	2.0906	1.3971	0.3381	0.2079	0.0268	0.0551	---	0.0229	---	0.042	0.0007
Glenbard #87	5,988,267,231	2.2296	1.7008	0.0686	0.3340	0.0084	0.0868	---	---	---	0.031	---
West Chicago #94	1,215,587,128	2.2573	1.5721	0.2240	0.2829	0.0352	0.0752	---	0.0206	0.0140	0.0333	---
Lake Park #108	2,250,826,325	2.2683	1.5385	0.2676	0.2479	0.0353	0.0838	---	0.06	---	0.0352	---

Sorted by Total Tax Rate

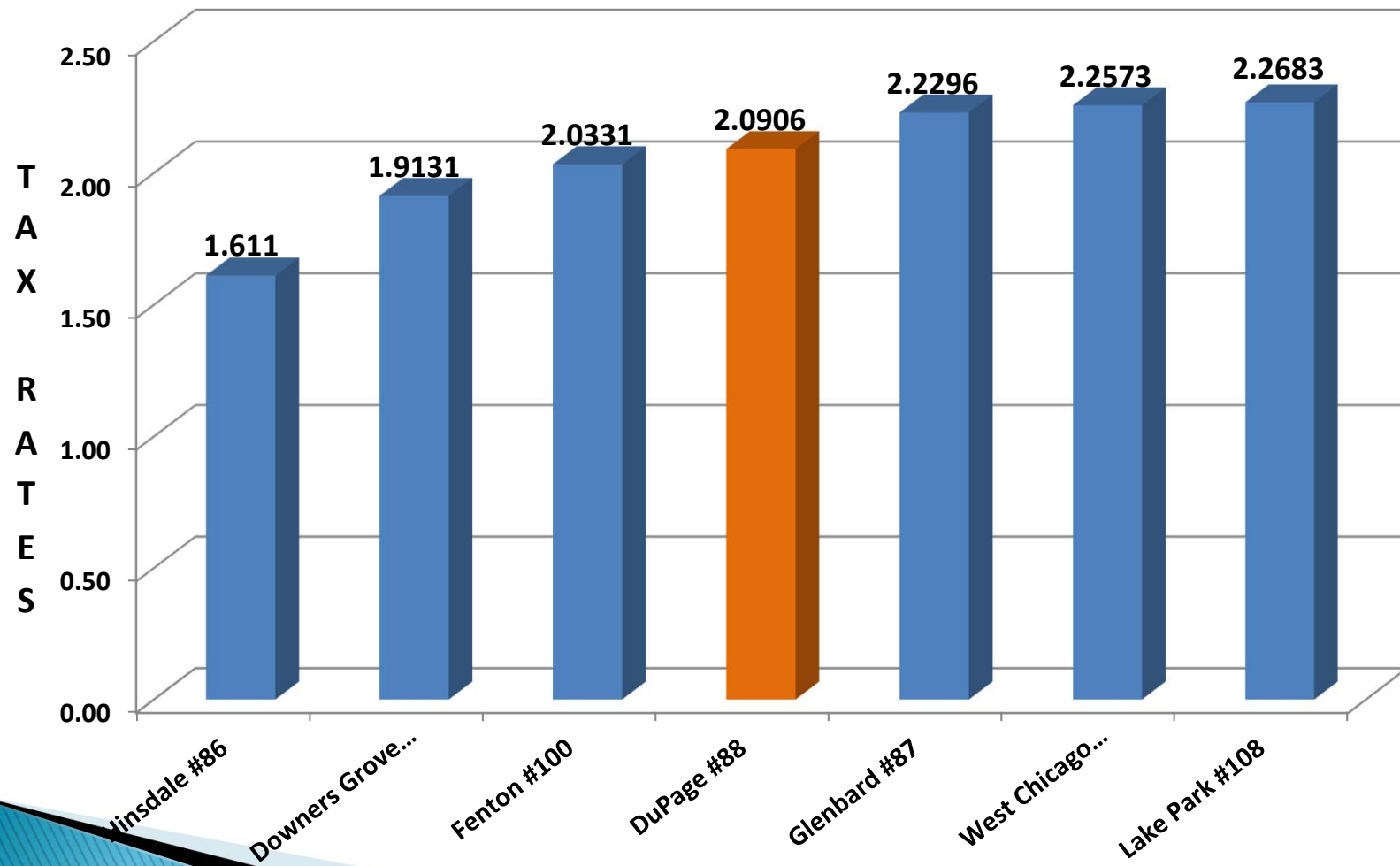
Tax Rate Comparison

Tax Year >	2012	2013	2014	2015	2016	2017	2018	2019	% Change	Estimated Tax Bill
Hinsdale #86	1.4984	1.5681	1.5921	1.5592	1.4731	1.438	1.4415	1.611	11.76%	\$1,610.84
Downers Grove #99	1.9209	2.0729	2.1079	2.0666	1.9648	1.9184	1.95	1.9131	-1.89%	\$1,912.91
Fenton #100	2.0638	2.232	2.3019	2.2934	2.1741	2.0849	2.0567	2.0331	-1.15%	\$2,032.90
DuPage #88	2.1984	2.4373	2.5581	2.5477	2.3995	2.2462	2.1815	2.0906	-4.17%	\$2,090.39
Glenbard #87	2.2868	2.4877	2.5824	2.5173	2.403	2.3402	2.2834	2.2296	-2.36%	\$2,229.38
West Chicago #94	2.3008	2.5376	2.6731	2.6293	2.4677	2.377	2.3136	2.2573	-2.43%	\$2,257.07
Lake Park #108	2.3318	2.5755	2.7083	2.6236	2.4698	2.3489	2.2863	2.2683	-0.79%	\$2,268.07
Estimated Tax Bill for comparison is based upon \$300,000 home with assessed value @ 33.33% =							\$99,990			
Simplified for presentation purposes										











Tax Rate Comparison

DUPAGE COUNTY HIGH SCHOOL DISTRICT TAX RATES - 2019



Master Tax Increment Financing (TIF) Inventory									
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DISTRICT NAME	FROZEN YEAR	1ST LEVY YEAR	LAST LEVY YEAR	School District Levy Take Over	BASE "frozen" E.A.V.	2019 EAV	EAV Increase "new property"
ADDISON TIF 3	2005	2006	2028	2029	15,089,990 	16,778,210	1,688,220
LOMBARD TIF 3	2003	2004	2026	2027	3,936,220 	8,360,198	4,423,978
LOMBARD TIF 4	2017	2017	2040	2041	9,135,060 	14,056,020	4,920,960
VILLA PARK TIF 2	1995	1996	2019	2020	682,530 	17,626,460	16,943,930
<i>Update as of July 2017</i>							
VILLA PARK TIF 3	2005	2006	2028	2029	32,927,235 	43,128,790	10,201,555
VILLA PARK TIF 4	2008	2009	2031	2032	3,037,650 	3,373,120	335,470
VILLA PARK TIF 5	2013	2014	2036	2037	4,580,600 	6,322,540	1,741,940
VILLA PARK TIF 6	2013	2014	2036	2037	2,229,745 	3,075,130	845,385
Source: DuPage County Clerk Office, Kathy King 10/22/2015							

Property Tax Levy 2020

- ▶ Information is available on District 88 website, from Business Office link
- ▶ <https://www.dupage88.net/site/page/1514>
- ▶ Includes historical trends and comparative charts
- ▶ Includes additional information to address common questions regarding the property tax levy process



DuPage High School District 88 Property Tax Levy

Questions?

