

TO: Dr. Jean Barbanente
Board of Education

DATE: June 6, 2022

FROM: Mr. Edward Hoster

RE: Fiscal Year 2022-23 Tentative Budget

The 2022-23 Tentative Budget is presented to the Board of Education for review and further discussion. This budget is considered a “tentative” version in that there are some unconfirmed sources of funding and uses of funds that still need to be finalized before adoption at the September 26, 2022 meeting. In particular, we will be filing the end of year state and federal claim reports in July which will determine the funding reimbursement amounts for 2022-23. Therefore, due to timing, we will always be waiting for these final funding determinations when placing the tentative budget on file for the public access and review in June. However, we will finalize and update the tentative budget in time for adoption at the September meeting as required by Illinois School Code. The good news is that the state has once again approved the education funding budget. Therefore, the major state funding is known and we will just be waiting for them to complete the adequacy formula calculations to see what level of additional funding may be forthcoming. We have assumed level funding from the current fiscal year for the next school year until we know otherwise. Secondly, the June installment of property tax receipts are just arriving so we only have two of the three payments for the advance or “early” June property tax collections. As this represents approximately 80% of our annual revenue, any fluctuations will impact the amount that we budget for the coming fiscal year 2022-23.

In addition, while the certified staffing has been completed as of the March student course registrations, the final staffing needs may still develop, particularly with ongoing special education assessments and final student enrollment during registration. This will take place throughout the summer and, routinely, we expect that many of the staff who were released in the spring will be returning as the special education enrollment continues to increase. In regards to major service provider contracts, all are in place including the transportation and food services.

At the June 20, 2022 board meeting all that is required by statute is Board of Education authorization to place the tentative budget on public display for a minimum of thirty (30) days before the scheduled public hearing and adoption. We are prepared to publish the required notice declaring that a public hearing will be held in September. The budget adoption schedule is as follows:

1. **June 20, 2022** - the Tentative Budget will be presented for authorization by the full Board of Education to place on public display for 30 days before the scheduled budget hearing on September 26, 2022 at 7:30 PM. The Secretary of the Board of Education will publish a notice of where, when, and during what hours the Tentative Budget will be on display for public inspection and the time and place for the budget hearing. *A copy of said notice is attached.*
2. **September 26, 2022** - at the regularly scheduled board meeting there will be a public hearing for the community to comment on the budget for fiscal year. Subsequent to that hearing the final budget will be presented for adoption, as required by the Illinois School Code.

While we all understand that the budget planning process reflects a conservative approach, given the unpredictable nature of the state and local economy, we are committed to exercising strong management of the expenditures throughout the year. Throughout the budget there are additional resources specifically aligned with a higher commitment to preparing students to be college and career ready. In addition, the ongoing commitment to investing the federal ESSER grant funding to continue the commitments that we made in the prior fiscal year. In prior years we have consistently been able to come in under expended by controlling the staffing, securing the best pricing through competitive bidding, scrutiny of purchasing requests, maximization of the building automation controls for utilities, verification of outside student placement attendance for tuition billing, etc.

The operating budget contingency remains the same for the coming year but we may adjust this upon the final closing results of the current fiscal year. Examples of the types of expenses that necessitate some contingency related budgeting include: staffing for unexpected teacher aide assignments, outside student placement tuition changes, staff paid leaves and substitutes, teacher advance studies tuition reimbursement and related salary increases for lane advancement, changes to staff insurance enrollment during the year, petroleum pricing for buses, utility expense, and unexpected facility or mechanical equipment repair/replacement, to name a few. We will continue to actively work toward achieving balanced budgets through intentional efforts with the Board of Education and staff in the coming year. This will entail important discussions to maximize revenue, control future costs, prioritize programs, secure best pricing and identify opportunities for efficiency.

At this time, although the Illinois School Code requires a balanced budget, we are within the allowable use of reserves as we have sufficient fund balances as outlined in the state budget form (see the last page of this report). According to the ISBE financial profile score, we are currently trending with 309 days “cash on hand” as of the prior year 2021, including the Working Cash bond proceeds. In addition, we have consistently received the highest designation of “Recognition” by the ISBE since the year 2003 and only for three of those years did we receive the third highest designation. Therefore, we are not required to submit a deficit reduction budgeting plan at this time.

HIGHLIGHTS AND KEY BUDGET DRIVERS REGARDING TENTATIVE BUDGET

GENERAL

Although the estimated cost of programs and services have historically outpaced available resources at budget time, we have historically prepared this financial plan with a conservative approach to both revenue and expenditures. During the past six years we have been able to consistently avoid financial deficits and fully restore the fund balances that we used during the prior economic downturn.

While the total budget is important, the primary focus will be on the Operating Funds Budget – which includes only the Education, Operation & Maintenance, Transportation, IMRF {pension} and Working Cash Funds. This definition excludes the restricted funds of Debt Service, Capital Projects and Health, Life Safety. The remainder of this report will focus on the Operating Funds and reference various pages throughout the supplemental Tentative Annual Budget Report (attached).

When reviewing Operating Funds, **revenues of \$79,620,504 reflect an increase of \$3,966,129 or 5.24% over the fiscal year 2022 budget.** (See page 4 of Tentative Annual Budget) The primary changes include the estimated distribution of Tax Increment Fund (TIF) remaining balance from Villa Park (\$600,000), increased CPPRT revenue (\$479,000), increased transportation state aid (\$491,000) in addition to restoring

all local revenue sources for registration, parking and food sales. This is in addition to the additional \$1,507,512 of property tax revenue.

The Operating Funds **expenditure budget of \$80,018,114 reflects an increase of \$2,042,459 or 2.62% over the fiscal year 2022 budget.** (See page 6). *The Operating Funds deficit, including the inter-fund transfers, is projected to be (\$404,309) and the projected fund balance of \$59,401,991 as of June 30, 2023* (See page 1, Budget Summary of Cash Transactions). This excludes the expected positive fund balance increase for the current fiscal year but does include the planned transfer of \$1,854,500 from working cash fund bond proceeds to the Capital Projects Fund and Transportation Fund.

The Tentative Budget reflects:

- A. Budgeted June 30, 2022 fund balance cash reserves.
- B. Estimated property tax collection percentages of 50.2% for 2022 (September) and 49.3% for 2023 (June) advanced or “early” taxes based on the historical trends.
- C. Preliminary estimates for state/federal funding based upon the most recent collections in the prior year and all available information.

OPERATING REVENUES: (see page 4)

Revenue in the Operating Funds (Education, Operations & Maintenance, Transportation, IMRF and Working Cash) are projected to increase by \$3,966,129 or 5.24%.

- Property tax revenue continues to be our primary source representing 84% of the operating budget, and is estimated to increase by \$1,507,512 or 2.56%.
- The September 2022 tax revenue budget is based upon the actual tax extension for 2021, representing the second and final installment of taxes.
- The December 2022 tax levy (June 2023 advance tax) ***will be based upon a 4.50% increase which is 90% of the full 5.0% CPI***, up from the prior year 1.40%, plus an estimate for new property.
- New property growth is estimated to be \$10.0M or 0.29% as there is no expiring TIF until the year 2029. We applied historical trend factors for both townships for the coming year as the real estate market remains strong at this time.
- The Corporate Personal Property Replacement Tax is estimated to increase by approximately \$479,000 as of tentative budget. This represents an increase of 20% over the current year budget. However, the actual revenue collected in fiscal year 2022 was 191% of the IDOR budget estimate. We will update this with the Illinois Department of Revenue final estimate when they release it in August 2022.
- Investment earnings remain level at the current fiscal year budget level for now. We will be placing investments throughout the summer and rates are increasing again so we expect the final budget to reflect an increase for the year. We will continue to monitor the market for ways to maximize the return with a focus on safety and liquidity.
- Other local revenue for textbooks, registration and other student related fees are expected to resume to the more normal 2021 level as we are no longer waiving them, other than event fees. This is also the same for cafeteria ala carte food sales as the federal lunch program has not renewed their “feed all students free” waiver for 2022-23. There are many groups still advocating for this at the federal level but nothing has been approved yet.

- Total state funding/grants of \$8,204,765 represents 10.3% of the operating budget and is projected to increase by \$775,843. We are using the Evidence Based Funding as of the prior fiscal year 2021-22 as approved by the state budget with no additional adequacy grant for the coming year.
- There are still three specific categorical funded programs, one in the Education Fund - special education private tuition, and two in the Transportation Fund – regular and special education services. We will see a significant increase for transportation as full services were resumed for 2021-22 so our claim will increase accordingly. Unfortunately, the approved state budget reflects level proration at the fiscal year 2022 levels for all three programs which are 93%, 83% and 84% respectively.
- Federal funding is projected to decline mostly due to the food service reimbursement and a reduction for Title I allocation. At this time we are maintaining the same level of ESSER funding (\$2,391,000) to continue most of the programs implemented to assist with the student learning loss, social emotional learning, increase opportunities for students etc. We will be refining these commitments for all federal grants over the summer.

OPERATING EXPENDITURES: (see pages 6 & 7)

- Salaries are projected to increase by \$1,048,697 or 2.19% reflecting the reduction of (5.3) full time equivalent (FTE) certified staff and significant savings from replacement salaries for staff who retired June 2022. There were nine teachers and five non-certified staff who retired June 2022. As of the tentative budget, we apply the approved contractual salary rate increase by employee group to the prior year budget and adjust for those moving into the retirement incentive track. The final budget will reflect actual hiring for open positions and staffing.
 - Certified Staff Teachers: (289.7) Admin./Management: (21)
 - Classified Staff Clerical: (59) Student Supervisor: (19)
 - Teacher Aides (95) Maintenance & Custodial (48)
- Retirements (Certified) – 9 outgoing staff members as of June 2022 and an estimated replacement salary savings for 2022-23 of approximately (\$780,000) and 6 additional staff beginning their retirement track this year to retire in 2025-26. There will be a total of 48 or 17% of certified staff retirements by year as follows:
 - 2022-23 = 3 2023-24 = 9 2024-25 = 6 2025-26 = 6
 - 2026-27 = 8 2027-28 = 6 2028-29 = 10
- Retirements (Non-Certified) – 5 outgoing staff by year end June 2022, 5 staff on track for June 2023 and 3 as of June 2024.
- Benefits {medical/dental, pension and employee tuition reimbursement} are projected to increase by \$163,190 or 1.62% compared to prior year budget. The favorable IMRF pension rate reduction is helping to offset the higher than normal medical insurance rate renewal.
 - Reflects medical insurance rate increase for the PPO +6.50% and for the HMO +7.70% along with the dental rate change for the PPO +2.0% and no change for the HMO. In addition, benefit plan election changes for 22 staff during open enrollment this spring 2022 will account for an **additional board premium expense of \$85,000**, which is slightly lower than the past three-year average annual trend. The peak level of change was in 2021-22 at \$120,915. There will be some offset from the outgoing retiree's and the benefit elections for their replacement hires.

- The preliminary calendar year 2023 Illinois Municipal Retirement (IMR) board pension rate that we received for non-certified staff actually decreased to 5.30%. However, since this is a calendar year change, the average rate of 5.92% for the fiscal year **reflects a (2.0%) decrease over the prior year average.**
- Purchased Services includes many essential support services throughout the budget such as transportation, food service, insurance (workers compensation & property, casualty liability), financial audit, legal services, technology licensing, curriculum and student assessment consulting, athletic trainer, service contracts to maintain the facilities, along with many of the grant related program supports. Overall, this category of expense is ***projected to increase by \$841,016 or 8.80%***. There are a number of contractual increases for 2022-23 that are driving this.
 - The primary change is the transportation service contract that is increasing by 14.5% or \$488,000.
 - The expansion of athletic trainer services to now staff two full time trainers per school along with the rate increase added an additional \$72,000.
 - The technology services (including licensing) is increasing by \$193,000 to migrate the T-Mobile hot spots (\$115,000) from the federal ESSER grant along with many new system enhancements ranging from addressing language deficiencies noted in the recent ISBE audit to improvements to the core student information system (Powerschool) and the new Transversa transportation routing system.
 - The Chartwells food service contract rate will increase by 3.0% for 2022-23.
 - The district property, casualty insurance is estimated to increase by \$25,000, pending the final cyber insurance that is still being negotiated. The workers compensation insurance is declining by (\$66,000).
 - Unfortunately, the transportation needs of homeless families continue to be in demand but we amended the budget to \$210,000 for the prior year and will keep it at this level for 2022-23. Approximately 40%-50% of this is billed to other districts for reimbursement. In addition, we are able to claim this expense and receive state reimbursement for approximately 7% of our cost.
 - All other purchase service line items were increased by the approved 2% for the coming year which we hope will cover the volume of pricing increases from vendors who are passing along the fuel escalations and labor escalation.
- Supplies are estimated to increase by \$238,598 or 5.21% as we recalibrate from the heavy supply impact during the pandemic. The one area of concern is for electricity service which is expected to increase by 8% at this time. Unfortunately, the existing contract for electricity supply expires in December 2022 and the market rates are at least 50% higher than the expiring multi-year contract. The estimate for natural gas is expected to remain level at this time according to the consultant serving the Illinois Gas Cooperative. The gasoline supply budget was increased by 4% as the current year budget allocations were sufficiently under expended and should be able to sustain the coming year. The educational supply budgets at the building level were authorized to increase by 2% with the addition of \$8,000 for the auditoriums.
- Capital outlay is budgeted to decrease by (\$326,961) or 17% due to the reduction of funding for facility projects through the Operation & Maintenance Fund. The facility improvements of \$530,000, including some contingency, will be from the Operation and Maintenance Fund this year. In addition, we are budgeting \$255,000 for the purchase of three (3) replacement buses,

two less than the prior year and a reduction of (\$237,000). The technology capital budget is relatively level for the coming year.

- Tuition for special education, alternative education, and vocational programs is projected to remain relatively level to the prior year as of the tentative budget. Although the placement process continues throughout the summer, we are hopeful that this will be sufficient for the coming year. The transition program enrollment remains strong and we continue to achieve the collective goal of finding the best placements for students with careful consideration of the alternatives. The vocational program enrollment at TCD will increase by 23 students for the coming school year, in alignment with the post pandemic commitment to maximizing student opportunities. This additional expense will be covered by the federal ESSER grant and the IDEA grant for 2022-23.

Detailed revenue and expenditure budget information by fund compared to the prior year budget is as follows. All reserve estimates are from the prior year budget as the fiscal year has not closed yet.

EDUCATION FUND {pages 9 through 16}

The Education Fund revenues are projected to be \$66.7 million compared to expenditures of \$65.4 million which equates to \$1,738,905 or 2.73% more than the prior year budget. The majority of this is driven by purchase services, supplies and benefits. We are currently projecting a surplus of \$1,300,435, net of the \$6,699 transfer out, with estimated reserves of \$40.6 million. Some of the key expense drivers are outlined below:

- Staffing/hiring for 2022-23 includes the reduction of 5.3 full time equivalent (FTE) positions and some continued staffing to be funded by the federal ESSER grant. Overall, salaries are projected to increase by \$924,022 or 2.08% as of tentative budget. Teacher contract salaries include a 1.20% base increase and the cost of step advancement is projected at 1.80%. Classified salaries are estimated due to ongoing bargaining. Student Supervisors will realize a base increase of 1.20% plus step and longevity. Teacher aides will realize an increase of 3.25% plus longevity as they do not have a step schedule. The administrative/management salaries are estimated to increase by the CPI of 1.40% before adjustments for staff changes or ongoing retirement transition planning.
- Staff benefits are projected to increase by \$328,067 or 4.57% over the prior year budget. Included in this category are medical/dental/life insurance premiums, tuition reimbursement and TRS pension expenses. As previously stated, the PPO medical increase is 6.50%, HMO is 7.70% and PPO dental increase of 2%. In addition, there is the increased cost of \$85,000 for staff enrollment to our program during the spring 2022 open enrollment which will be offset slightly by retirements.
- Purchased Services are projected to increase by \$333,820 or 6.91% which primarily reflects increase from areas outlined above on page 6. We discontinued the licensing (\$17,695) for Forecast 5 Analytics Five-Labs student benchmarking service as we moved to an internal dashboard for measuring and reporting on this critical student program performance data throughout the year.

- Supplies are budgeted to increase by \$133,272 or 5.43%, primarily due to the increased cost of Chromebook devices. This will be somewhat offset by the rental fee that we charge students over the four years of use. We are phasing out the use of the federal ESSER funding to assist with technology purchases in fiscal year 2022-23.
- Capital Outlay is projected to decrease by (\$11,750) or 1.93% driven primarily by the technology equipment replacement cycle.
- Tuition expense budget for special education, vocational and alternative education programs, is \$4,113,135 which reflects an increase of \$31,474 or 0.77%. This preliminary budget will continue to develop during the summer as more student placement decisions and enrollments are finalized. We did open up access to the TCD vocational programs and enrollment increased by 23 students to a total of 79 for the coming year. This is in addition to the 10 more students enrolled in 2021-22.
- Note: within the salaries budget is the continued commitment to invest the federal Elementary and Secondary School Emergency Relief (ESSER) resources. For example, the salaries for many positions we are staffing to address learning loss in 2022-23 include:
 - C.A.R.E Team instructional coaches approximately \$93,000
 - Diversity & Inclusion coordinators approximately \$112,000
 - Athletic coaching positions approximately \$140,000 (added 10 per building)
 - Social Emotional Learning (SEL) supports, professional development etc.
- Budgeted amounts for state/federal programs, grants etc. are based on the latest information available. Revenues and expenses are intended to offset each other.

OPERATION & MAINTENANCE FUND {pages 17 through 19}

The Operations and Maintenance Fund revenues are projected to be \$7.5 million compared to expenditures of \$7.8 million which equates to an increase of \$205,626 or 2.70% over the prior year budget. The projected deficit is (\$323,674) with reserves of \$6.0 million. The key expense drivers are outlined below:

- Salaries of \$3,411,475 which represents an increase of \$124,675. The base salary increase for this group is estimated pending the ongoing bargaining process. There were three retirements as of June 2022. Benefits are estimated to increase by \$35,123 or 5.11%, reflecting the rate changes previously mentioned above for the medical and dental programs.
- Purchase services budget is down (\$18,632) or 2.13% as we will not need to purchase and install Ecofil material at the artificial turf fields this year. In addition, repair to the baseball field at Addison Trail and the tennis court light pole painting were removed from the budget for 2022-23.
- Supply budget reflects an increase of \$95,326 or 4.89% at this time. Some of the discontinued purchase for personal protective equipment (PPE) relating to the pandemic is offset by the increase for utilities. We are continuing to purchase the higher quality MERV filters for the coming year.

- Capital outlay budget is down (\$30,866) or 3.81% reflecting the change of facility projects to be funded for the coming fiscal year.

DEBT SERVICE FUND {page 20}

Revenue and expenditures are based on the anticipated property tax revenue and required principal and interest payments for existing bonds.

- Debt service for principal and interest expense will be \$10.8 million for the coming year for the four remaining outstanding debt issues {Series 2015 A, 2015B, 2018 and 2021}.

TRANSPORTATION FUND {pages 21 through 23}

The Transportation Fund revenues are projected to be \$3.6 million including the transfer of \$254,500 from the Working Cash Fund, compared to expenditures of \$4.8 million **which equates to an increase of \$297,928 or 6.6% over the prior year budget.** The projected deficit of (\$1,180,962) is appropriate as we carefully manage the reserves of \$3.6 million. The key revenue and expense drivers are outlined below:

- Estimating state aid reimbursements to be up \$725,000 for regular/vocational and special education due to a full year of services in 2021-22 that will be claimable. This conservative budget that assumes the same prior year proration of our claims. We are hopeful that in the future the state increases the funding for these critical services to our full funding level.
- Purchase services are budgeted to increase by \$525,828 or 13.7% reflecting a 14.5% rate increase for Cottage Hill Operating Co. and less for the other related service providers. We included \$210,000 for the homeless transportation allocation for the coming year. The budget for supplies (fuel for the buses) is estimated to increase by \$10,000 for the coming year as we are currently trending well below the fiscal year 2022 budget level. This may be adjusted in the final budget.
- The board approved the purchase of three replacement buses at a cost of \$254,500 in March 2022 and we took delivery in July for the coming school year. This represents a reduction of (\$238,400) from the prior year purchase of six buses and will be funded from the year 2021 working cash bond proceeds reserved for the Transportation Fund.

IMR/SOCIAL SECURITY & MEDICARE FUND {page 24}

The IMR/Social Security & Medicare Fund revenues are projected to be \$2.0 million compared to expenditures of \$2.0 million which equates to a decrease of (\$200,000) or 9.1% over the prior year budget. The projected surplus is \$42,200 with reserves of \$2.0 million.

- The expenditures are projected to increase in direct correlation to salaries but the annual actuarial rate is declining by 2.0% so we are realizing a reduction in expense for the coming year. This fiscal year the rate will be 5.92% compared to 7.92% for FY2022. The state IMR pension fund investment portfolio helped to reduce our estimated actuarial rate for calendar year 2023.
- This fund also covers employer portion of the board matching share for federal social security and Medicare related payroll taxes.

CAPITAL PROJECTS FUND {page 25}

- The Capital Projects Fund reflects the planned facility improvement work that we are funding from the remaining working cash bonds issued in the year 2018 and the new series 2021 bonds. There is approximately \$352,173 remaining from the series 2018 bonds. We assigned \$3.3 million for facility improvements from the new series 2021 bond issue. Although there are no projects to be funded for 2022-23 we do intend to fund the summer 2023 projects. Therefore, the budget reflects the advance funding of \$1.6 million for those projects as we do not maintain a reserve balance in this fund.

WORKING CASH FUND {page 26}

- We are budgeting for the transfer of bond proceeds to the Transportation Fund for \$254,500 and \$1.6 million for the Capital Projects Fund.

FIRE PREVENTION AND SAFETY FUND {page 27}

- No activity has been budgeted in this fund as we have depleted any remaining funds and all outstanding Illinois State Board of Education approved Health/Life Safety work will be completed from operating funds.

BALANCED BUDGET LEGISLATION

Public Act 94-0234 became effective July 1, 2006 and requires that school districts adopt a “balanced budget”, and if the budget is not balanced, a deficit reduction plan must be submitted to the Illinois State Board of Education. ISBE defines a “balanced budget” as follows:

Total expenditures for the Educational, Operations & Maintenance, Transportation, and Working Cash funds will be compared to total revenues in the same funds. If the total expenditures are greater than the total revenues, the total deficit must be less than one-third of the total ending fund balance of the four funds.

The “balanced budget” calculations for the 2022-23 Tentative Budget:

<u>Fund</u>	<u>Excess/Deficit</u>	<u>Projected Fund Balances</u>
Education	\$ 1,300,435	\$40,556,374 *
O&M Fund	(323,674)	6,004,283
Transportation	(1,180,962)	2,484,971
Working Cash	18,892	8,394,480
Total	\$ (185,309)	\$57,440,108

(1/3 = \$18,955,236)

*excludes transfers

A deficit reduction plan is not required by the District at this time as our projected deficit represents (0.98%) of the total projected ending fund balance, which is less than the 33% limit.

Suggested Motion:

Move that the Board of Education authorize the administration to publish the tentative budget for fiscal year 2022-23 for public review.

Historical Budget Control & Actions Archive:

In addition to controlling the level of classroom staffing each year to achieve sustainable student to instructor ratios and providing the necessary supports to students through the best use of available grant funding, we utilize competitive bidding and cooperative purchasing to obtain best pricing for contracted services, equipment, supplies, utility services, and facility projects. We actively seek opportunities to secure grant funding for lighting, bus replacement, cafeteria equipment etc.

2021-22

- ✓ Staffed the new Director of Biliteracy position and shared cost equally with Addison District 4
- ✓ Resurrected and staffed the Director of Student Services position
- ✓ Responded to the post COVID pandemic disruption of instruction and student engagement with a commitment to restore and expand staffing for student tutoring, mental health services etc. with the assistance of federal ESSER grant funding.
- ✓ Continued to staff some lower class size programs to maximize opportunities for students.
- ✓ Board commitment to provide financial relief to families by waiving registration, textbook rental and parking fees equivalent to approximately \$750,000 for 2021-22.
- ✓ Successfully reached agreement to extended employee labor salary only contract terms for up to two years.
- ✓ Economic abnormalities post COVID included supply chain shortages and delays, escalation in capital project pricing and ultimately the deferral of major construction projects to 2023-24.
- ✓ Applied for DuPage Community Transformation Partnership Grant with the overall goal of eliminating food insecurity, promoting housing stability, and providing effective mental health and substance use disorder treatment or prevention programs.
- ✓ Applied for DuPage County HOPE Taskforce Funding Opportunity with a focus on reducing the opioid crisis through substance use prevention and education.
- ✓ Continued the expanded Dept. of Rehabilitation Program student participation and funding that quadrupled reimbursement and supports for vocational placements as of 2021.

2020-21

- ✓ HR Generalist position resignation and position not staffed - discontinued
- ✓ Added Learning Services stipend for vocational program support
- ✓ Expanded the Dept. of Rehabilitation Program student participation and funding to quadruple reimbursement and supports for vocational placements
- ✓ Discontinued outside vocational student placement services for transition program to reduce expense by \$100,000
- ✓ Secured federal Diesel Emission Reduction Act grant for bus replacement for \$60,000

2018-19 & 2019-20

- ✓ Renewed electricity load shed reduction program for five years to generate approximately \$35,000 per year
- ✓ Continue shift of major facility improvement expense from Operating Funds to Capital Fund and the use of bond proceeds to complete work continues
- ✓ Staffing adjustments and hiring controls through attrition
- ✓ Director of Student Services position resignation and position not staffed
- ✓ Added Dept. Chair for Special Educ. Transition Program
- ✓ Cancellation of outside assessment contract services as of FY2016 continues; partnered with Forecast 5 Analytics on new ESSA Data Analysis tool

- ✓ Supply & purchase service budget funding increased by 2%
- ✓ Transportation routing contraction of 16 routes initiated in FY2015 continued
- ✓ Ombudsman+ initiative with District 87 started in FY2015 to reduce program cost continued
- ✓ Actively pursuing all billing and collections for homeless transportation services

2017-18

- ✓ Shift of major facility improvement expense from Operating Funds to Capital Fund and the use of bond proceeds to complete work continued
- ✓ Staffing adjustments and hiring controls through attrition
- ✓ Cancellation of outside assessment contract services as of FY2016 continues; partnered with Forecast 5 Analytics on new ESSA Data Analysis tool
- ✓ Supply budget funding remains level as reduced back in FY2015
- ✓ Realignment of grant funding to minimize pension system subsidies that reduce approximately 40% of federal assistance when used for salaries continued
- ✓ Student return to district transition program from SASSED initiated in FY2016 continued
- ✓ Transportation routing contraction of 16 routes initiated in FY2015 continued
- ✓ Ombudsman+ initiative with District 87 started in FY2015 to reduce program cost will continue
- ✓ Actively pursuing all billing and collections for homeless transportation

2016-17

- ✓ Shift of major facility improvement expense from Operating Funds to Capital Fund and the use of bond proceeds to complete work
- ✓ Staffing reductions (1 classified at WB) and hiring controls through attrition
- ✓ Supply budget funding remains at reduced level established back in FY2015
- ✓ Return of SASSED transition program to district, initiated in FY2016 continued
- ✓ Transportation routing contraction of 16 routes initiated in FY2015 continued
- ✓ Ombudsman+ initiative started in FY2015 with District 87 to reduce program cost continued
- ✓ Realignment of grant funding to minimize pension system subsidies that reduce approximately 38% of federal assistance when used for salaries
- ✓ Improved terms of agreement to generate revenue for electricity load reduction program through 2019 to generate approximately \$35,000 per year

2015-16

- ✓ Continue year 2 of a 5-year agreement to generate revenue - on call for electricity load reduction
- ✓ Securing grants for energy efficiency projects
- ✓ Staffing reductions {2 classified positions, 1 District Office, 1 at AT} & administrative restructuring
- ✓ Supply budget funding remains level from reduced level in FY2015
- ✓ Contractual service reductions for assessment and data processing
- ✓ Expansion of local special educ. transition program; change placements from SASSED
- ✓ Transportation routing contraction of 16 routes initiated FY2015 will continue
- ✓ Ombudsman+ initiative started in FY2015 with District 87 to reduce program cost will continue
- ✓ Minimize facility improvement work to safety related or grant funded only projects
- ✓ Deferral of driver education car replacement (3)

2014-15

- ✓ Student fee increases for driver education, parking and technology
- ✓ Signed agreement to generate revenue for electricity load shedding
- ✓ Secured grants for both safety repairs and energy efficiency projects
- ✓ Secured matching grant for roof replacement
- ✓ Staffing reductions & restructuring – most through attrition
- ✓ Supply budget reduction of 2% for the buildings
- ✓ Contractual service reductions
- ✓ Transportation routing contraction of 16 routes
- ✓ Ombudsman+ partnership with Glenbard District 87 to reduce tuition program cost

NOTICE OF PUBLIC HEARING

Notice is hereby given by the Board of Education of DuPage High School District 88, in the County of DuPage, State of Illinois, that a tentative budget for said school district for the fiscal year beginning July 1, 2022 and ending June 30, 2023 is on file and conveniently available to public inspection during regular working hours at the District 88 Office, Board of Education, 2 Friendship Plaza Addison, Illinois. In addition, for your convenience a copy of said budget will also be posted on the district website of www.dupage88.net

Notice is further given that a public hearing on said budget will be held at 7:30 p.m. on the 26th day of September, 2022 in the District 88 Office Board Room, 2 Friendship Plaza, Addison, Illinois.

Dated this 7th day of July, 2022

Board of Education of DuPage High School District 88 in the County of DuPage, State of Illinois.

Amy Finnegan, Secretary
Board of Education
DuPage High School District 88

To be published Thursday, July 7, 2022



**BOARD OF EDUCATION
DUPAGE HIGH SCHOOL DISTRICT 88**

TENTATIVE ANNUAL BUDGET

FISCAL YEAR 2022-23

**Presented to the Board of Education
June 20, 2022**

EDWARD HOSTER, CHIEF FINANCIAL OFFICER

**2 FRIENDSHIP PLAZA
ADDISON, ILLINOIS 60101**

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 Budget Summary & Detail by Fund.....	 Pages 9 to 27

DUPAGE HIGH SCHOOL DISTRICT 88

ANNUAL BUDGET SUMMARY OF CASH TRANSACTIONS 2022-23

OPERATING FUNDS:	Beginning Balance 7/1/22 *	Budget Revenues	Transfers In	Total Available	Budget Expenditures	Rev - Exp	Transfers Out	Projected Balance 6/30/21 (a)
Educational	\$39,255,939	\$66,687,716		\$105,943,655	\$65,387,281	\$1,300,435	\$ 6,699	\$40,549,675
Operations & Maintenance	6,327,957	7,489,931		13,817,888	7,813,605	(\$323,674)		\$6,004,283
Transportation	3,665,933	3,381,766	254,500	7,302,199	4,817,228	(\$1,180,962)		\$2,484,971
IMR/Social Security/Medicare	1,926,383	2,042,199		3,968,582	2,000,000	\$42,199		\$1,968,582
Working Cash	10,230,088	18,892		10,248,980		18,892	\$ 1,854,500	\$8,394,480
Total Operating Funds	\$61,406,300	\$79,620,504	\$254,500	\$141,281,304	\$80,018,114	(\$143,110)	\$1,861,199	\$59,401,991
Fund Balance Change								(\$2,004,309)
Less Working Cash Bond Issuance 2021 {for Capital Projects & Bus Fleet Replacement}								
Adjustment for Working Cash Fund Transfer to Capital Projects {Non-Operating Fund}								1,600,000
Net Annual Change Operating Funds Only - (excluding Working Cash Transfer for capital projects/equipment) Surplus / (Deficit)								(\$404,309)
Less "Early Property Taxes"								(30,775,188)
Less Working Cash Bond Proceeds - Assigned Balance (to Capital Projects/Bus Replacement)								(\$4,354,262)
Adjusted Available Fund Balance (net of early property tax and working cash bond proceeds) = >>>								\$ 24,272,541
Fund Balance - Net of "Early Property Taxes" & Assigned Bond Proceeds as % of Budget =								30.3%
<u>Restricted Funds:</u>								
Debt Service Fund	6,282,905	10,781,754	6,699	17,071,358	10,805,948	(17,495)		\$6,265,410
Capital Projects	241,416	500	1,600,000	1,841,916	400,000	1,200,500		\$1,441,916
Fire Prevention & Safety	0	0		0	0	0		0
Total - All Funds (a)	\$ 67,930,621	\$ 90,402,758	\$ 1,861,199	\$ 160,194,578	\$ 91,224,062	\$ 1,039,895	\$ 1,861,199	\$ 67,109,317
Net Annual Change in Cash								(\$821,304)

* Tentative Budget as of June, this is estimated balance according to existing budget until fiscal year closes, then pre-audit actual
(a) Balance includes June (early property tax revenue) that is restricted by Board of Education resolution to not be used for current year operations.

I certify that this is a true and accurate copy of the Final Budget for Dupage High School District 88
for 2022-23 as adopted this 26th day of September, 2022

Amy Finnegan, Secretary - Board of Education

DUPAGE HIGH SCHOOL DISTRICT 88
SUMMARY OF 2022-23 TENTATIVE OPERATING BUDGET
REVENUE & EXPENSE BY FUND ¹

	<u>FUND</u>	REVENUES	EXPENSES	
O P E R A T I O N S	EDUCATIONAL	\$ 66,687,716	\$ 65,387,281	81.72%
	OPERATIONS & MAINTENANCE	7,489,931	7,813,605	9.76%
	TRANSPORTATION	3,381,766	4,817,228	6.02%
	MUNICIPAL RETIREMENT (IMRF)	2,042,199	2,000,000	2.50%
	WORKING CASH	<u>18,892</u>	<u>0</u>	0.00%
	TOTAL OPERATING FUNDS WITH WORKING CASH	\$ 79,620,504	\$ 80,018,114	100.00%
N O N - O P E R A T I O N S	DEBT SERVICE	10,781,754	10,805,948	
	CAPITAL PROJECTS	500	400,000	
	FIRE PREVENTION & SAFETY	<u>0</u>	<u>0</u>	
	TOTAL ALL FUNDS	<u>\$ 90,402,758</u>	<u>\$ 91,224,062</u>	

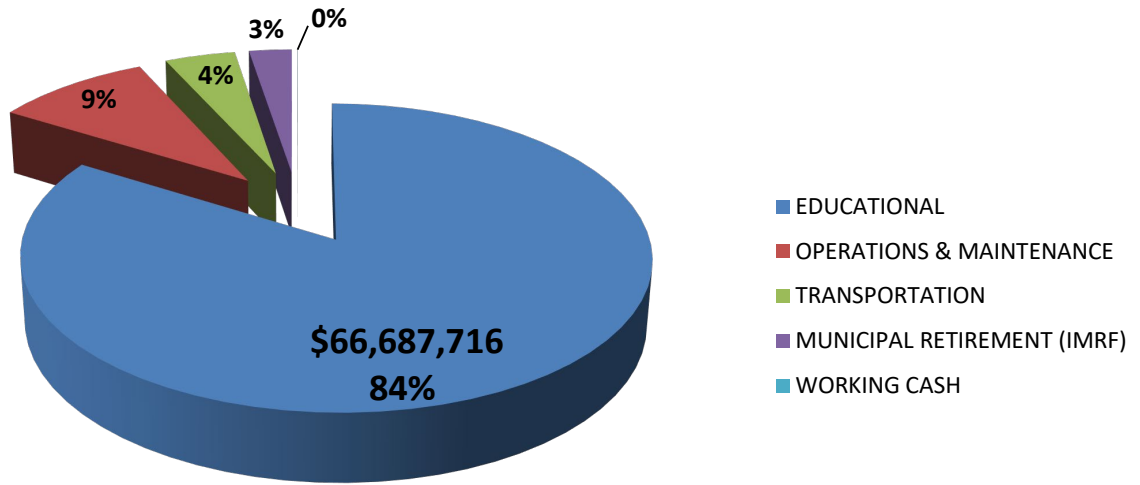
1 excludes Interfund Transfers

INTERFUND TRANSFERS

<u>From Educ. Fund</u>		\$6,699
To Debt Service Fund	\$6,699	
<u>From Working Cash Fund</u>		\$1,854,500
To Transportation Fund	\$254,500	
To Capital Projects Fund	\$1,600,000	

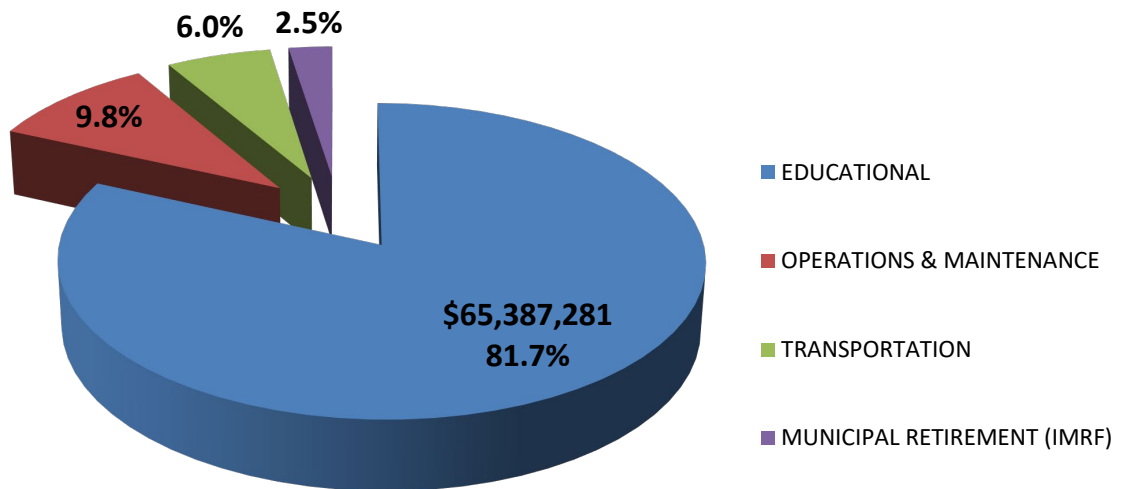
DUPAGE HIGH SCHOOL DISTRICT 88

**OPERATING REVENUE BUDGET
BY FUND - 2022-23**



TOTAL OPERATING REVENUE BUDGET = \$79,620,504

**OPERATING EXPENDITURE BUDGET
BY FUND - 2022-23**



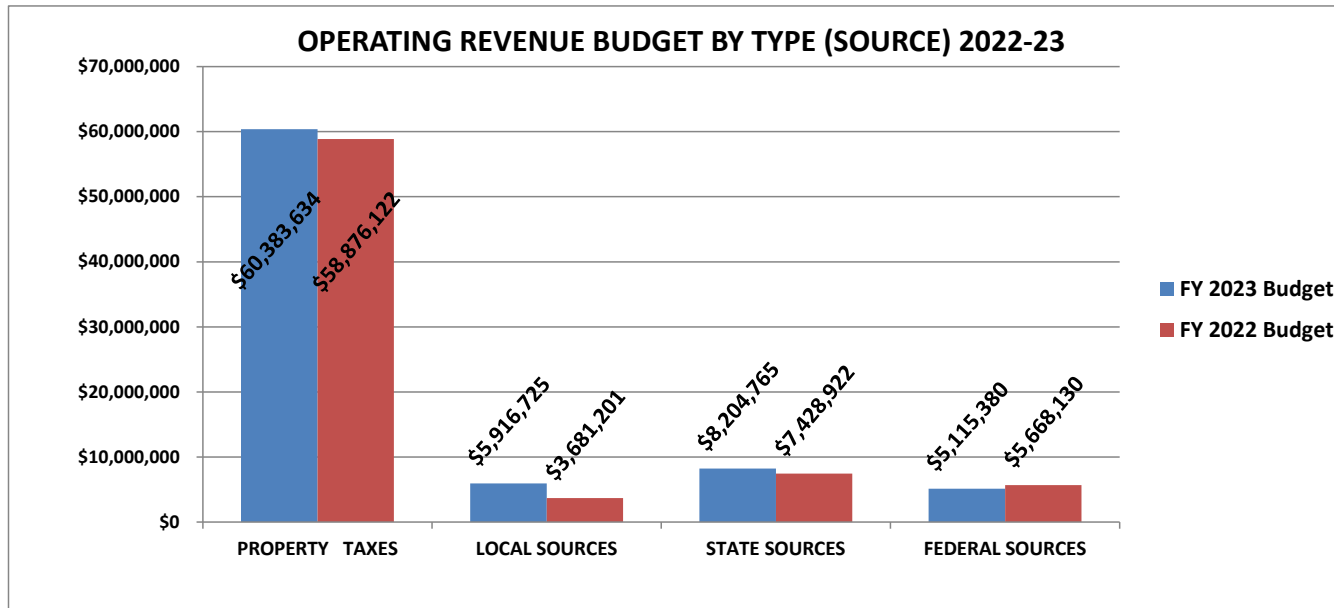
TOTAL OPERATING EXPENDITURE BUDGET = \$80,018,114

DUPAGE HIGH SCHOOL DISTRICT 88
SUMMARY OF 2022-23 OPERATING BUDGET REVENUES BY TYPE (SOURCE)¹
COMPARED TO PRIOR FISCAL YEAR

<u>FUND</u>	<u>PROPERTY TAXES</u>	<u>LOCAL SOURCES</u>	<u>STATE SOURCES</u>	<u>FEDERAL SOURCES</u>	<u>TOTAL</u>
OPERATIONS & MAINTENANCE	\$49,341,540	\$5,426,031	\$6,804,765	\$5,115,380	\$66,687,716
TRANSPORTATION	7,204,231	285,700	0	0	7,489,931
MUNICIPAL RETIREMENT	1,917,996	63,770	1,400,000	0	3,381,766
WORKING CASH	1,919,867	122,332			2,042,199
	0	18,892			18,892
TOTAL OPERATING FUNDS	\$60,383,634	\$5,916,725	\$8,204,765	\$5,115,380	\$79,620,504
FY 2022 BUDGET	\$58,876,122	\$3,681,201	\$7,428,922	\$5,668,130	\$75,654,375
DIFFERENCE	\$1,507,512	\$2,235,524	\$775,843	(\$552,750)	\$3,966,129
PERCENT CHANGE	2.56%	60.73%	10.44%	-9.75%	5.24%

¹ excludes Interfund Transfers

FY2022 budget adjusted to remove \$4.1 million of Series 2021 Working Cash Bonds from Local Revenue

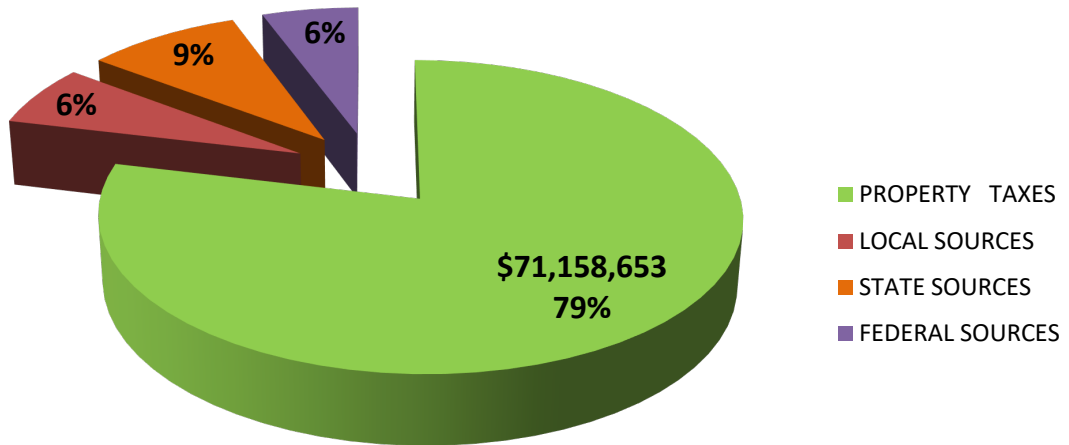


DUPAGE HIGH SCHOOL DISTRICT 88
TENTATIVE ALL FUNDS BUDGET 2022-23
SUMMARY OF REVENUES BY TYPE (SOURCE) ¹

<u>FUND</u>		PROPERTY TAXES	LOCAL SOURCES	STATE SOURCES	FEDERAL SOURCES	TOTAL
O P E R A T I O N S	EDUCATION	\$49,341,540	\$5,426,031	\$6,804,765	\$5,115,380	\$66,687,716
	OPERATIONS & MAINTENANCE	7,204,231	285,700	0	0	\$7,489,931
	TRANSPORTATION	1,917,996	63,770	1,400,000	0	3,381,766
	MUNICIPAL RETIREMENT	1,919,867	122,332			2,042,199
	WORKING CASH	0	18,892			18,892
TOTAL OPERATING FUNDS		\$60,383,634	\$5,916,725	\$8,204,765	\$5,115,380	\$79,620,504
N O N - O P E R A T I O N S	DEBT SERVICE	10,775,019	6,735			10,781,754
	CAPITAL PROJECTS		500			500
	FIRE PREVENTION & SAFETY					0
	TOTAL ALL FUNDS	<u>\$71,158,653</u>	<u>\$5,923,960</u>	<u>\$8,204,765</u>	<u>\$5,115,380</u>	<u>\$90,402,758</u>

1 Excludes Interfund Transfers

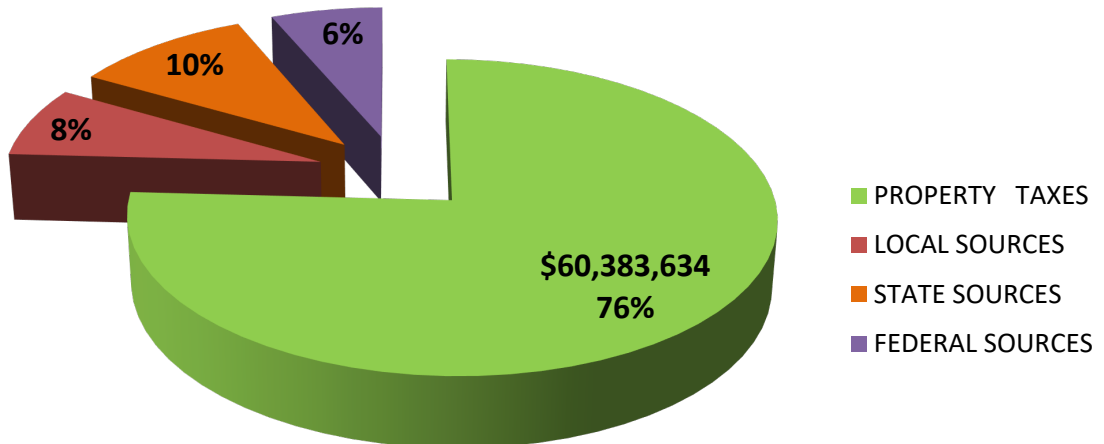
TOTAL REVENUE BUDGET BY TYPE (SOURCE) 2022-23



TOTAL REVENUE BUDGET = \$90,402,758

includes Debt Service, Capital Projects and Health/Life Safety

OPERATING REVENUE BUDGET BY TYPE (SOURCE) 2022-23

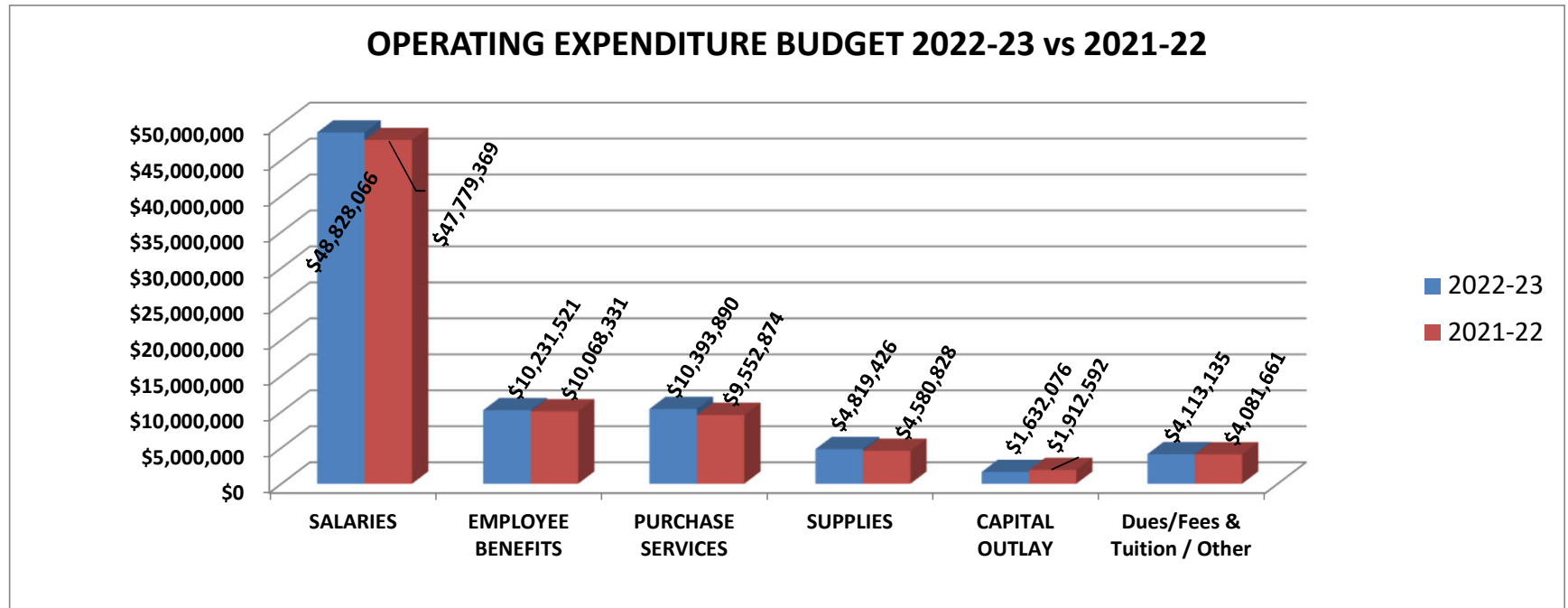


OPERATING REVENUE BUDGET = \$79,620,504

DUPAGE HIGH SCHOOL DISTRICT 88
SUMMARY OF 2022-23 OPERATING BUDGET EXPENDITURES BY TYPE (USE)
COMPARED TO PRIOR FISCAL YEAR ¹

O P E R A T I N G	FUND	SALARIES	EMPLOYEE BENEFITS	PURCHASE SERVICES	SUPPLIES	CAPITAL OUTLAY	DUES/FEES & TUITION / OTHER	ESSER Grants	TOTAL
	EDUCATIONAL	\$45,416,591	\$7,509,248	\$5,161,995	\$2,588,370	\$597,942	\$4,113,135	\$0	\$65,387,281
	OPER. & MAINTENANCE	3,411,475	722,273	854,667	2,046,056	779,134			\$7,813,605
	TRANSPORTATION			4,377,228	185,000	255,000			\$4,817,228
	MUNICIPAL RETIREMENT		2,000,000						\$2,000,000
	TOTAL OPERATING FUNDS	\$48,828,066	\$10,231,521	\$10,393,890	\$4,819,426	\$1,632,076	\$4,113,135	\$0	\$80,018,114
	FY 2022 BUDGET	\$47,779,369	\$10,068,331	\$9,552,874	\$4,580,828	\$1,912,592	\$4,081,661	\$0	\$77,975,655
	DIFFERENCE	\$1,048,697	\$163,190	\$841,016	\$238,598	(\$280,516)	\$31,474	\$0	\$2,042,459
	PERCENT CHANGE	2.19%	1.62%	8.80%	5.21%	-14.67%	0.77%	0.00%	2.62%

¹ excludes Interfund Transfers

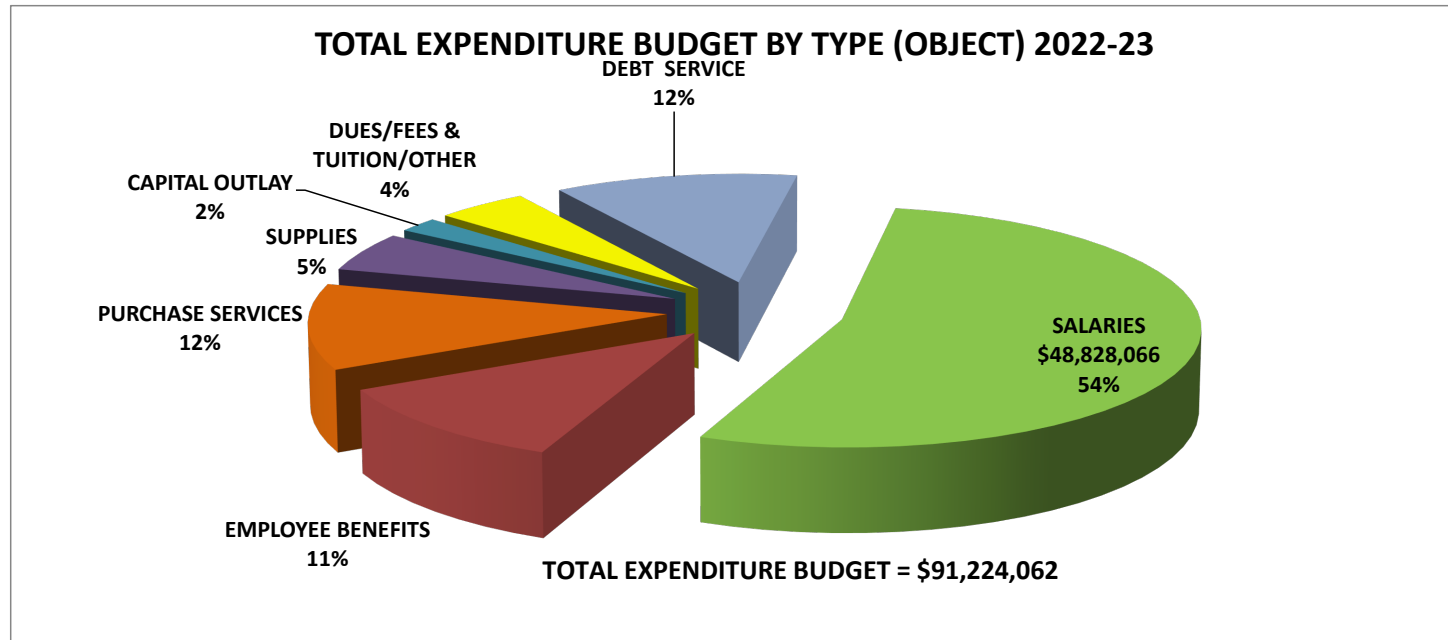


DUPAGE HIGH SCHOOL DISTRICT 88

SUMMARY OF EXPENSES BY TYPE (OBJECT) ALL FUNDS BUDGET ¹

FUND	SALARIES	EMPLOYEE BENEFITS	PURCHASE SERVICES	SUPPLIES	CAPITAL OUTLAY	DUES/FEES & TUITION/OTHER	DEBT SERVICE	TOTAL
EDUCATIONAL	\$45,416,591	\$7,509,248	\$5,161,995	\$2,588,370	\$597,942	\$4,113,135		\$65,387,281
OPER. & MAINTENANCE	3,411,475	722,273	854,667	2,046,056	779,134	0		\$7,813,605
TRANSPORTATION	0	0	4,377,228	185,000	255,000			\$4,817,228
MUNICIPAL RETIREMENT		2,000,000						\$2,000,000
TOTAL OPERATING FUNDS	\$48,828,066	\$10,231,521	\$10,393,890	\$4,819,426	\$1,632,076	\$4,113,135		\$80,018,114
DEBT SERVICE							10,805,948	\$10,805,948
CAPITAL PROJECTS			200,000		200,000			400,000
FIRE PREVENTION & SAFETY								0
TOTAL ALL FUNDS	\$48,828,066	\$10,231,521	\$10,593,890	\$4,819,426	\$1,832,076	\$4,113,135	\$10,805,948	\$91,224,062

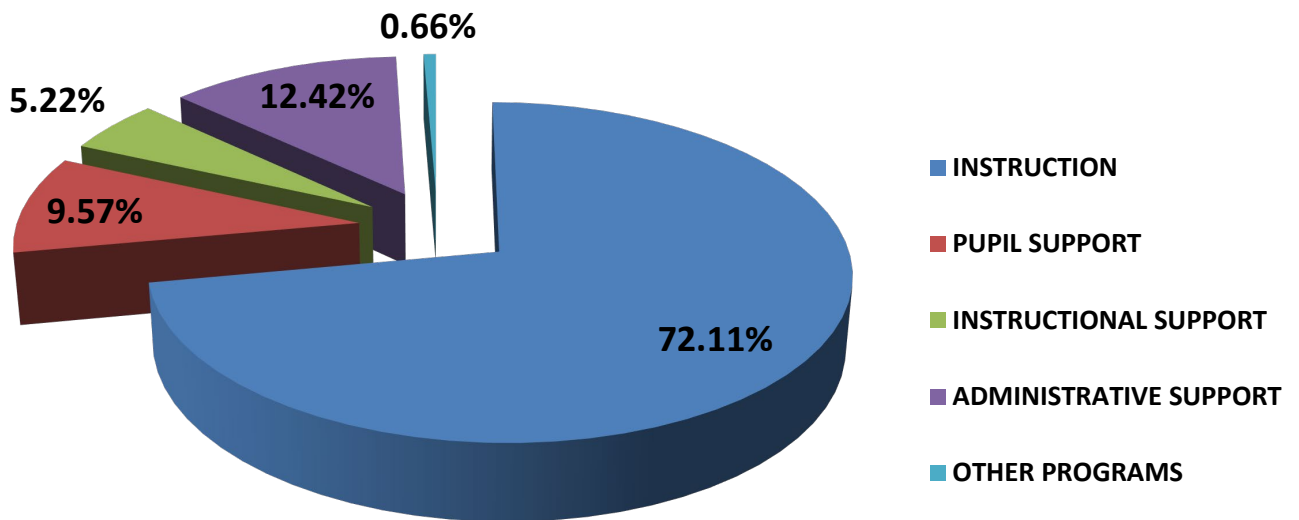
¹ excludes Interfund Transfers



DUPAGE HIGH SCHOOL DISTRICT 88
TENTATIVE BUDGET SUMMARY 2022-23
EXPENSE BY PROGRAM - EDUCATION FUND

PROGRAM	BUDGET ¹	PERCENT OF BUDGET
INSTRUCTION	\$47,153,061	72.11% *
PUPIL SUPPORT	\$6,260,503	9.57%
INSTRUCTIONAL SUPPORT	\$3,416,359	5.22% *
ADMINISTRATIVE SUPPORT	\$8,124,189	12.42%
OTHER PROGRAMS	<u>\$433,169</u>	<u>0.66%</u>
TOTAL EDUCATION FUND BUDGET ¹	<u>\$65,387,281</u>	<u>100.00%</u>

¹ excludes Interfund Transfers



*** Total Instructional Budget Allocation = 77.3%**

EDUCATIONAL FUND {pages 1 to 16}

			Change	
	Final Budget 2021-22	Tentative Budget 2022-23	\$	%
REVENUE BUDGET				
PROPERTY TAX				
Back Taxes (Prior Levies) expected to be received during the current year	\$ 2,000	\$ 93,924		
Current Year Property Tax	23,396,945	23,849,028		
Next Year (Early) Property Tax	23,243,692	24,607,749		
Current Year Property Tax, Special Education	386,681	387,506		
Next Year (Early) Property Tax, Special Education	384,040	403,333		
Total Property Tax Revenue	\$ 47,413,358	\$ 49,341,540	\$ 1,928,182	4.07%
Corporate Personal Property Replacement Tax	2,395,859	2,875,031	479,172	20.00%
Tuition (Summer School + SAT Test Prep)	51,040	45,000	(6,040)	-11.83%
Investment Earnings	40,000	45,000	5,000	12.50%
Food Services	80,000	400,000	320,000	400.00%
Total - Pupil Activities	70,000	591,000	521,000	744.29%
Textbooks	37,000	250,000	213,000	575.68%
Driver Education	80,000	80,000	-	0.00%
Parking Fee		95,000	95,000	
Insurance Employee Payments - retirement, Leaves etc.	250,000	250,000	-	
Surplus TIF Distribution	-	600,000	600,000	
Other (Dr. Ed. Other Public Districts, Impact Fee etc)	195,000	195,000	-	0.00%
TOTAL LOCAL SOURCES	\$ 50,612,257	\$ 54,767,571	\$ 4,155,314	8.21%

REVENUE BUDGET (cont'd)**STATE SOURCES**

	Final Budget 2021-22	Tentative Budget 2022-23	Change	
			\$	%
State Aid - Evidence Based Funding Model	\$ 6,170,419	\$ 6,170,419	\$ -	0.0%
Special Education State Aid - Categorical	425,000	425,000	-	0.0%
Career and Technology Education Grant	71,031	71,031	-	0.0%
Driver Education	30,000	125,000	95,000	316.7%
State Lunch	4,000	10,000	6,000	150.0%
Library Grant	3,472	3,315	(157)	
TOTAL STATE SOURCES	\$ 6,703,922	\$ 6,804,765	\$ 100,843	1.5%

FEDERAL SOURCES

Federal Breakfast & Lunch	1,000,000	800,000	\$ (200,000)	-20.0%
Medicaid Reimbursement	70,000	100,000	30,000	42.9%
ESSER (CARES) 2021	20,000	-	20,000	-100.0%
LEAD Grant	10,000	-		
ESSER II (CRRSA) 2022	1,156,000	1,156,000		
ESSER III (ARP)	1,235,000	1,235,000		
ESSER McKinney Vento				
IASA Title I Low Income	700,000	600,000	- 100,000	-14.3%
IASA Title II (Dwight D. Eisenhower Prof. Dev. Program)	87,648	87,648	-	0.0%
IASA Title III (Limited English Proficiency)	42,753	42,753	-	0.0%
IASA Title IV	29,346	29,346	-	0.0%
IDEA B Flow Through	900,000	900,000	-	0.0%
IDEA Room & Board	-	-	-	
Immigration Educ. Program	-	-	-	#DIV/0!
Dept. of Rehabilitation Services (DORS)	120,750	110,000	- 10,750	-8.9%
Education to Careers Pathway Grant (new 2021)	-	-	-	
Carl Perkins Vocational	54,633	54,633	-	0.0%
TOTAL FEDERAL SOURCES	\$ 5,426,130	\$ 5,115,380	\$ (310,750)	-5.7%

PERMANENT TRANSFER

Interest from Other Funds	-	-	-	
TOTAL REVENUES AVAILABLE	\$ 62,742,309	\$ 66,687,716	\$ 3,945,407	6.3%

EXPENDITURE BUDGET

INSTRUCTION

Regular Programs

	Final Budget 2021-22		Tentative Budget 2022-23	Change	
				\$	%
Salaries	20,227,266	\$	20,999,343	\$ 772,077	3.8%
Benefits	4,013,670		4,172,242	158,572	4.0%
Purchased Services	703,783		910,687	206,904	29.4%
Supplies	1,389,941		1,484,002	94,061	6.8%
Capital Outlay	340,430		306,430	(34,000)	-10.0%
Other	6,000		12,000	6,000	1
	\$ 26,681,090	\$	27,884,704	\$ 1,203,614	4.5%

Special Education Programs

Salaries	5,983,350	\$	5,840,997	(142,353)	-2.4%
Benefits	943,606		994,098	50,492	5.4%
Purchased Services	245,517		250,427	4,910	
Supplies	47,756		48,711	955	2.0%
Capital Outlay	2,600		2,600	0	
Tuition	3,579,211		3,503,135	(76,076)	-2.1%
	\$ 10,802,040	\$	10,639,968	\$ (162,072)	-1.5%

Title I Low Income Grant

	\$ 179,050	\$	156,050		0.0%
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Vocational Program

	-				
Salaries	\$ 2,391,500	\$	2,238,024	(153,476)	-6.4%
Benefits	276,785		291,596	14,811	5.4%
Purchased Services	69,800		71,196	1,396	2.0%
Supplies	130,531		133,142	2,611	2.0%
Capital Outlay	80,662		80,662		
Tuition	378,000		488,000	110,000	
	\$ 3,327,278	\$	3,302,620	\$ (24,658)	-0.7%

Interscholastic Program

Salaries	\$ 2,440,000	\$	2,489,108	\$ 49,108	2.0%
Benefits	48,400		50,990	2,590	5.4%
Purchased Services	391,764		471,359	79,595	20.3%
Supplies	108,242		110,407	2,165	2.0%
Capital Outlay					
	\$ 2,988,406	\$	3,121,864	\$ 133,458	4.5%

EXPENDITURE BUDGET (cont'd)

	Final Budget 2021-22	Tentative Budget 2022-23	Change	
			\$	%
Summer School Program				
Salaries	\$ 172,140	\$ 144,748	\$ (27,392)	-15.9%
Benefits	-	-		
Purchased Services	-	-		
Supplies	1,600	1,600	0	0.0%
Capital Outlay	-	-		
	\$ 173,740	\$ 146,348	\$ (27,392)	-15.8%
Driver Education Program				
Salaries	\$ 210,000	\$ 221,897	\$ 11,897	5.7%
Benefits	\$ 5,165	\$ 5,442	\$ 277	5.4%
Purchased Services	\$ 11,600	\$ 11,832	\$ 232	2.0%
Supplies	\$ 9,000	\$ 9,180	\$ 180	2.0%
Capital Outlay	\$ -	\$ -		
	\$ 235,765	\$ 248,351	\$ 12,586	5.3%
Bilingual Education Program				
Salaries	\$ 179,919	\$ 192,901	12,982	7.2%
Benefits	\$ -	\$ -		
Purchased Services	\$ -	\$ -		
Supplies	\$ 28,534	29,105	571	2.0%
Capital Outlay	-	-		
	\$ 208,453	\$ 222,006	\$ 13,553	6.5%
Alternative School Program				
Salaries	\$ 1,087,761	\$ 1,089,144	1,383	0.1%
Benefits	238,200	250,946	12,746	5.4%
Purchased Services	-	-		
Supplies	3,000	3,060	60	2.0%
Capital Outlay	-	-		
Tuition	88,000	88,000	0	0.0%
	\$ 1,416,961	\$ 1,431,150	\$ 14,189	1.0%
TOTAL INSTRUCTION	\$ 46,012,783	\$ 47,153,061	\$ 1,140,278	2.5%

EXPENDITURE BUDGET (cont'd)

	Final Budget 2021-22	Tentative Budget 2022-23	Change	
			\$	%
SUPPORT SERVICES				
Support Services - Pupil				
Salaries	\$ 4,739,752	\$ 4,980,960	\$ 241,208	5.1%
Benefits	722,905	761,587	\$ 38,682	5.4%
Purchased Services	460,300	465,936	\$ 5,636	1.2%
Supplies	51,000	52,020	\$ 1,020	2.0%
Capital Outlay	-	-		
	\$ 5,973,957	\$ 6,260,503	\$ 286,546	4.80%
Support Services - Instructional Staff				
Salaries	\$ 1,451,645	\$ 1,222,233	\$ (229,412)	-15.8%
Benefits	221,605	233,463	11,858	5.4%
Purchased Services	475,006	484,506	9,500	2.0%
Supplies	151,000	154,020	3,020	2.0%
Membership - AVID	8,450			
Capital Outlay	6,500			
Other				
	\$ 2,314,206	\$ 2,094,222	\$ (219,984)	-9.51%
Support Services - General Administration				
Salaries	\$ 478,402	\$ 448,471	\$ (29,931)	-6.26%
Benefits	56,250	59,260	3,010	5.35%
Purchased Services	276,270	317,101	40,831	14.78%
Purchased Services - Insurance	764,000	737,347	(26,653)	-
Supplies	26,000	30,000	4,000	15.38%
Capital Outlay	-	-		
	\$ 1,600,922	\$ 1,592,179	\$ (8,743)	-0.55%
Support Services- School Administration				
Salaries	\$ 3,233,680	\$ 3,349,022	115,342	3.57%
Benefits	335,310	353,253	17,943	5.35%
Purchased Services	87,667	89,420	1,753	2.00%
Supplies	363,522	370,792	7,270	-
Capital Outlay	59,500	79,500	20,000	-
	\$ 4,079,679	\$ 4,241,987	\$ 162,308	3.98%

General Admin. Purch. Services**Includes:**

Board of Ed. \$5,000
 Supt. Office + Dir. Student Svc.
 \$25,000
 Advertising \$2,500 Other \$55,000
 Legal \$110,000 Marketing \$5,000
 Audit/Actuary/Appraisal \$31,200
 Postage \$20,000 Pub. Rel.-\$3,000,
 Treasurer Bond \$16,901

**General Admin. Purch. Services-
Insurance:**

Property, Liability, flood and fraud
 insurance = \$320,000
 Workers Compensation = \$337,775

EXPENDITURE BUDGET (cont'd)

	Final Budget 2021-22	Tentative Budget 2022-23	Change	
			\$	%
Support Services - Business				
Salaries	\$ 850,550	\$ 859,956	9,406	1.1%
Benefits	137,127	144,465	7,338	5.4%
Purchased Services	1,086,100	1,117,822	31,722	2.9%
Supplies	26,500	27,030	530	2.0%
Capital Outlay	110,000	118,750	8,750	
Other - Lease	22,000	22,000	0	0.0%
	\$ 2,232,277	\$ 2,290,023	\$ 57,746	2.6%
Support Services - Central				
Salaries	\$ 872,444	\$ 885,935	13,491	1.5%
Benefits	176,162	185,589	9,427	5.4%
Purchased Services	167,000	182,312	15,312	9.2%
Supplies	41,472	58,301	16,829	40.6%
Capital Outlay - Special Projects	10,000	10,000	-	-
	\$ 1,267,078	\$ 1,322,137	55,059	4.3%
TOTAL SUPPORT	\$ 17,468,119	\$ 17,801,051	\$ 332,932	1.9%
Community Services (3000 & 3700) Grants				
Salaries	124,160	71,852	(52,308)	-42.1%
Benefits	5,996	6,317	321	
Purchased Services	37,318		(37,318)	
Supplies - Parochial Schools	\$ -	\$ -	0	#DIV/0!
TOTAL COMMUNITY SERVICES (GRANTS)	\$ 167,474	\$ 78,169	(89,305)	-53.3%
Educ to Careers Pathway Grant - placeholder for 2021	\$ -			
<i>Transfer to Debt Service - Capital Lease Payment</i>	<i>11,884</i>	6,699	(5,185)	-43.6%
<i>FY2022 - back out ESSER Round 1 \$ spread throughout pages</i>	<i>-</i>	\$0	0	
<i>Contingency/Other Function 6000</i>	<i>\$0</i>	355,000	355,000	#DIV/0!
	\$ 11,884	\$ 361,699		
TOTAL EXPENDITURES EDUCATION FUND	\$ 63,660,260	\$ 65,393,980	\$ 1,733,720	2.7%

TECHNOLOGY (informational purposes only)

	Final Budget 2021-22	Tentative Budget 2022-23	Change	
			\$	%
Purchase Service (software licensing, repairs etc.)	365,372	558,200	192,828	52.8%
Supplies	317,600	383,862	66,262	20.9%
Capital Equipment	286,430	292,430	6,000	2.1%
TOTAL EXPENDITURE BUDGET	<u>\$969,402</u>	<u>\$1,234,492</u>	\$265,090	27.3%

Purch. Svc. increase FY2023 for internet hot spots (\$115,000) and instructional software licenses obtained during COVID and funded by ESSER
Supplies increase FY2023 = Chromebook and staff Tablet device pricing increase; adding Multi-Factor Authentication with purchase of USB device (Yubi-Key)

EDUCATIONAL FUND RECAP

BALANCE, JULY 1, 2022 (Pre-Audit) **\$ 39,255,939**

REVENUE BUDGET

Local Sources (includes 50.2% of Current Year Taxes
and 49.3% of Next Year Taxes)

\$ 54,767,571

State Sources

6,804,765

Federal Sources

5,115,380

Interest from Other Funds

-

TOTAL REVENUE BUDGET

66,687,716

TOTAL AMOUNT AVAILABLE

\$ 105,943,655

EXPENDITURE BUDGET

Expenditures for Operations

65,393,980

OTHER FINANCIAL USES:

\$0

PROJECTED FUND BALANCE JUNE 30, 2023

\$ 40,549,675

Revenues for Operations

\$ 66,687,716

Expenditures for Operations *

65,393,980

Annual Operating Balance (Deficit)

\$1,293,736

* includes transfer

OPERATIONS & MAINTENANCE FUND

			<u>Change</u>	
	<u>Final Budget 2021-22</u>	<u>Tentative Budget 2022-23</u>	<u>\$</u>	<u>%</u>
<u>REVENUE BUDGET</u>				
<u>LOCAL SOURCES</u>				
PROPERTY TAXES				
Back Taxes (Prior Levies)	\$ -	\$ -		
Current Year Property Tax	3,528,578	3,527,628		
Next Year (Early) Property Tax	<u>3,493,832</u>	<u>3,676,603</u>		
TOTAL PROPERTY TAX	\$ 7,022,410	\$ 7,204,231	181,821	2.59%
Investment Earnings	5,700	5,700	-	0.00%
E-Rate Program	39,000	20,000	- 19,000	
Other Local Revenues	<u>273,000</u>	<u>260,000</u>	(13,000)	-4.76%
TOTAL LOCAL SOURCES	\$ 7,340,110	\$ 7,489,931	149,821	2.04%
<u>STATE & FEDERAL SOURCES</u>				
Other State revenues	\$ 50,000	\$ -	(50,000)	
Federal - FEMA COVID-19	\$ -	\$ -	0	#DIV/0!
ESSER I CARES (FY2021)	\$ 10,000			
ESSER II & III	\$ 172,000			
Other Federal revenues	-	-	0	#DIV/0!
TOTAL REVENUES AVAILABLE	\$ 7,572,110	\$ 7,489,931	(82,179)	-1.09%

OPERATIONS & MAINTENANCE FUND

EXPENDITURE BUDGET

	Final Budget 2021-22	Tentative Budget 2022-23	Change	
			\$	%
Support Services:				
Salaries	\$ 3,286,800	\$ 3,411,475	\$ 124,675	3.79%
Benefits	687,150	722,273	35,123	5.11%
Purchased Services	873,299	854,667	(18,632)	-2.13%
Supplies	503,430	500,538	(2,892)	-0.57%
Supplies/Utilities {Electricity + Natural Gas}	1,447,300	1,545,518	98,218	6.79%
Capital Outlay - Building Projects	745,000	714,134	(30,866)	-4.14%
Capital Outlay - Equipment, Furniture etc.	810,000	779,134	(30,866)	-3.81%
Other				
TOTAL SUPPORT	\$ 7,607,979	\$ 7,813,605	\$ 205,626	2.70%
OTHER FINANCIAL USES:	\$ -			
Transfer to Other Funds		\$ -		
Permanent Transfer of Interest		\$ -		
TOTAL EXPENDITURE BUDGET	\$ 7,607,979	\$ 7,813,605	\$ 205,626	2.70%

UTILITY EXPENSE DETAIL {Information Only}

<i>Telephone/Internet Services</i>	<i>\$103,000</i>	<i>\$106,000</i>	<i>3,000</i>	<i>2.91%</i>
<i>Water / Sewer Services</i>	<i>\$184,150</i>	<i>\$193,358</i>	<i>9,208</i>	<i>5.00%</i>
<i>Refuse Services</i>	<i>\$62,000</i>	<i>\$62,620</i>	<i>620</i>	<i>1.00%</i>
<i>Electricity Service</i>	<i>\$1,220,000</i>	<i>\$1,317,600</i>	<i>97,600</i>	<i>8.00%</i>
<i>Natural Gas (heating) Service</i>	<i>\$227,300</i>	<i>\$227,918</i>	<i>618</i>	<i>0.27%</i>
Total	\$1,796,450	\$1,907,496	111,046	6.18%

OPERATIONS & MAINTENANCE FUND RECAP

BALANCE, JULY 1, 2022 (Pre-Audit) **\$ 6,327,957**

REVENUE BUDGET

Local Sources (includes 50.2% of Current Year Taxes
and 49.3% of Next Year Taxes)

TOTAL PROPERTY TAX	\$	7,204,231
Investment Earnings		5,700
E-Rate Funding		20,000
Other Local Sources		260,000
State & Federal Sources		-
	\$	7,489,931

TOTAL REVENUE BUDGET **7,489,931**

TOTAL AMOUNT AVAILABLE **\$ 13,817,888**

EXPENDITURE BUDGET

Total Support Expenditures	\$	7,813,605
Permanent Transfer of Interest		-
Transfer to Other Funds		-
	\$	7,813,605

TOTAL EXPENDITURE BUDGET **\$ 7,813,605**

Other Financing Sources: Transfer of Fund Balance to Capital Projects -

PROJECTED FUND BALANCE JUNE 30, 2023 **\$ 6,004,283**

Revenues for Operations	\$	7,489,931
Annual Expenditures		
(excluding Building Improvement Projects)		7,249,471
Annual Operational Balance (Surplus/Deficit) excluding Bldg. Proj.	\$	240,460
 Building Improvement Projects	 \$	 564,134
 Annual Operating Surplus / (Deficit)	 \$	 (323,674)

DEBT SERVICE FUND

			Change	
	Final Budget 2021-22	Tentative Budget 2022-23	\$	%
BALANCE, JULY 1, 2022 (Pre-Audit)	\$ 6,344,849	\$ 6,282,905		
<u>REVENUE BUDGET</u>				
Local Sources:				
Back Taxes (Prior Levies) expected to be received during the current year	\$ -	\$ -		
Current Year Property Taxes	5,434,095	5,533,149		
Next Year (Early) Property Tax	5,094,595	5,241,870		
Investment Earnings	6,735	6,735	0	0.00%
	10,535,425	10,781,754	246,329	2.34%
<u>OTHER FINANCIAL SOURCES:</u>				
Bond Refunding Proceeds				
Transfer from Educ. Fund {Capital Lease}	11,884	6,699	(5,185)	-43.63%
TOTAL REVENUE BUDGET	\$ 10,547,309	\$ 10,788,453	241,144	2.29%
TOTAL AMOUNT AVAILABLE	\$ 16,892,158	\$ 17,071,358	179,200	1.06%
<u>EXPENDITURE BUDGET</u>				
Principal Expense	\$ 7,770,000	\$ 8,200,000	430,000	5.53%
Interest Expense	2,825,519	2,595,249	(230,270)	-8.15%
Principal Expense - Series 2005 Refunding				
Interest Expense - Series 2005 Refunding				
Capital Lease - Principal	11,366	4,723	(6,643)	-58.45%
Capital Lease - Interest	518	1,976	1,458	281.47%
Other Fees - Bond Refunding and Issuance				
Other Fees (bond registrar/agent, annual filing etc)	1,850	4,000	2,150	116.22%
TOTAL	\$ 10,609,253	\$ 10,805,948	196,695	1.85%
<u>OTHER FINANCIAL USES:</u>				
Escrow for Refunding				
Transfer to Other Funds				
Permanent Transfer of Interest	-	-		
TOTAL EXPENDITURE BUDGET	\$ 10,609,253	\$ 10,805,948	\$ 196,695	1.85%
PROJECTED FUND BALANCE JUNE 30, 2023	\$ 6,282,905	\$ 6,265,410	\$ (17,495)	-0.28%

TRANSPORTATION FUND

			Change	
	Final Budget 2021-22	Tentative Budget 2022-23	\$	%
<u>REVENUE BUDGET</u>				
<u>LOCAL SOURCES</u>				
PROPERTY TAX REVENUE				
Back Taxes (Prior Levies)	\$ -	\$ -		
Current Year Property Tax	1,180,288	856,783		
Next Year (Early) Property Tax	1,172,420	1,061,213		
TOTAL PROPERTY TAX REVENUE	\$ 2,352,708	\$ 1,917,996		
Investment Earnings	3,770	3,770		
Other Revenue (Other Districts Homeless Reimb.)	30,000	60,000		
TOTAL LOCAL SOURCES	\$ 2,386,478	\$ 1,981,766	\$ (404,712)	-16.96%
<u>STATE SOURCES</u>				
Regular/Vocational Transportation	\$ 75,000	\$ 100,000	\$ 25,000	33.33%
Special Education Transportation	600,000	1,300,000	700,000	116.67%
TOTAL STATE SOURCES	\$ 675,000	\$ 1,400,000	\$ 725,000	107.41%
<u>OTHER FINANCIAL SOURCES:</u>				
<u>Federal Grant (DERA)</u>	\$ 60,000	\$ -		
Transfer from Working Cash Fund	\$ 492,900	\$ 254,500	\$ (238,400)	-48.37%
TOTAL REVENUES AVAILABLE	\$ 3,614,378	\$ 3,636,266	\$ 21,888	0.61%

TRANSPORTATION FUND

	Final Budget 2021-22	Tentative Budget 2022-23	Change	
			\$	%
<u>EXPENDITURE BUDGET</u>				
<u>INSTRUCTIONAL SUPPORT SERVICES</u>				
Contract Service - Regular Routes/Summer School	1,050,000	1,202,250	152,250	14.50%
Lease Contract	-	-		
Contract Service - Homeless	210,000	210,000	0	0.00%
Insurance	260,000	297,700	37,700	14.50%
Academic Program - Field Trips	60,000	68,700	8,700	14.50%
Contract Service - Special Education	1,981,400	2,268,703	287,303	14.50%
Purchase Services	3,851,400	4,377,228	525,828	13.65%
Supplies - Fuel	175,000	185,000	10,000	5.71%
Capital Outlay	492,900	255,000	(237,900)	
TOTAL	\$ 4,519,300	\$ 4,817,228	\$ 297,928	6.59%
<u>OTHER FINANCIAL USES:</u>				
Transfer to Other Funds				
Permanent Transfer of Interest	-	-		
TOTAL EXPENDITURE BUDGET	\$ 4,519,300	\$ 4,817,228	\$ 297,928	6.59%
AMENDED BUDGET CELL				

TRANSPORTATION FUND RECAP

BALANCE, JULY 1, 2022 (Pre-Audit)	\$	3,665,933
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REVENUE BUDGET

Local Sources (includes 50.2% of Current Year Taxes and 49.3% of Next Year Taxes)	\$ 1,917,996	
Investment Earnings	3,770	
Other Local	60,000	
State Sources	1,400,000	
Federal Sources	<u>-</u>	\$ 3,381,766

OTHER FINANCIAL SOURCES:

Transfer from Working Cash Fund		\$ 254,500
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TOTAL REVENUE BUDGET

		<u>\$ 3,636,266</u>
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TOTAL AMOUNT AVAILABLE

		\$ 7,302,199
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EXPENDITURE BUDGET

Instructional Support Services	\$ 4,817,228	
Transfer of Investment Earnings	<u>-</u>	

TOTAL EXPENDITURE BUDGET

		<u>\$ 4,817,228</u>
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PROJECTED FUND BALANCE JUNE 30, 2023

		<u><u>\$ 2,484,971</u></u>
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Revenue for Operations	\$	3,636,266
Expenditure from Operations		<u>4,817,228</u>
Annual Operating Surplus / (Deficit)	\$	<u><u>(1,180,962)</u></u>

ILLINOIS MUNICIPAL RETIREMENT, SOCIAL SECURITY & MEDICARE

	Final Budget 2021-22	Tentative Budget 2022-23	Change	
			\$	%
BALANCE, JULY 1, 2022 (Pre-Audit)	\$ 1,916,405	\$ 1,926,383		
<u>REVENUE BUDGET</u>				
Local Sources				
Back Taxes (2012 and Prior Levies) current year	\$ -	\$ -		
Current Year Property Taxes IMR	389,999	243,159		
Next Year (Early) Property Taxes IMR	387,423	329,836		
Current Year Property Taxes SOC. SEC. / MEDICARE	657,188	660,310		
Next Year (Early) Property Taxes SOC. SEC. / MEDICARE	653,036	686,562		
TOTAL PROPERTY TAX	\$ 2,087,646	\$ 1,919,867	(167,779)	-8.04%
Corporate Personal Property Replacement Tax	120,232	120,232	0	
Investment Earnings	2,100	2,100	0	0.00%
TOTAL REVENUE BUDGET	\$ 2,209,978	\$ 2,042,199	(167,779)	-7.59%
Other Financing Sources: Transfer from Working Cash Fund	-			
TOTAL AMOUNT AVAILABLE	\$ 4,126,383	\$ 3,968,582	(157,801)	-3.82%
<u>EXPENDITURE BUDGET</u>				
Expenditures for Pension & Medicare	\$ 2,200,000	\$ 2,000,000	(200,000)	-9.09%
PROJECTED FUND BALANCE JUNE 30, 2023	\$ 1,926,383	\$ 1,968,582	42,199	2.19%
Revenue for Operations	\$ 2,209,978	\$ 2,042,199		
Expenditure for Operations	\$ 2,200,000	\$ 2,000,000		
Annual Operating Surplus / (Deficit)	\$9,978	\$42,199		

CAPITAL PROJECTS FUND

			<u>Change</u>	
	<u>Final Budget 2021-22</u>	<u>Tentative Budget 2022-23</u>	\$	%
BALANCE, JULY 1, 2022 (Pre-Audit)	\$ 1,540,916	\$ 241,416		
<u>REVENUE BUDGET</u>				
Investment Earnings	500	500		
Other Revenue - E Rate funding for Category 2 Equip.	-	-		
OTHER FINANCIAL SOURCES:				
Transfers from Working Cash Fund	-	1,600,000		
TOTAL REVENUE BUDGET	\$ 500	\$ 1,600,500		
TOTAL AMOUNT AVAILABLE	\$ 1,541,416	\$ 1,841,916	300,500	19.50%
<u>EXPENDITURE BUDGET</u>				
Building Improvement Projects	\$ 1,200,000	\$ 200,000	(1,000,000)	-83.33%
Architect Services	100,000	200,000	100,000	100.00%
Other-Prior Year Expenditures	0	0		
OTHER FINANCIAL USES:				
Transfer to Other Funds				
Permanent Transfer of Interest to Oper. & Maint. Fund	-	-		
TOTAL EXPENDITURE BUDGET	\$ 1,300,000	\$ 400,000	(900,000)	-69.23%
PROJECTED FUND BALANCE JUNE 30, 2023	\$ 241,416	\$ 1,441,916		

WORKING CASH FUND

			<u>Change</u>	
	<u>Final Budget 2021-22</u>	<u>Tentative Budget 2022-23</u>	\$	%
BALANCE, JULY 1, 2022 (Pre-Audit)	\$ 6,712,399	\$ 10,230,088		
<u>REVENUE BUDGET</u>				
Current Year Property Tax	-	-		
Next Year (Early) Property Tax	-	9,892		
Bond Proceeds	4,002,089	-		
Investment Earnings	\$ 8,500	9,000		
Investment Earnings - Series 2018 WC Bonds		-		
Investment Earnings - Series 2021 WC Bonds	\$ -	\$ -		
TOTAL	\$ 4,010,589	\$ 18,892		
 TOTAL AMOUNT AVAILABLE	 \$ 10,722,988	 \$ 10,248,980	 (474,008)	 -4.42%
<u>EXPENDITURE BUDGET</u>				
OTHER FINANCIAL USES:				
TRANSFER TO OTHER FUNDS:				
Abatement to Other Funds	\$492,900	\$1,854,500	1,361,600	
Permanent Transfer Working Cash Interest	\$ -			
TOTAL EXPENDITURE BUDGET	\$492,900	\$1,854,500		
 PROJECTED FUND BALANCE JUNE 30, 2023	 \$ 10,230,088	 \$ 8,394,480	 (1,835,608)	 -17.94%
<u>AMENDED BUDGET CELL</u>				
<u>Bond Proceeds 2021 Issue:</u>				
Balance - Assigned to Capital Projects Fund		\$ 3,300,000		
Balance - Assigned to Transportation Fund		\$ 700,000		
 <u>Bond Proceeds 2018 Issue:</u>				
Balance - Assigned to Capital Projects Fund	\$ -	\$ -		
Balance - Assigned to Transportation Fund	\$ 328,068	\$ -		
 <u>Bond Proceeds 2015 Issue:</u>				
Balance - Assigned to Capital Projects Fund				
Balance - Assigned to Transportation Fund	\$ -			

FIRE PREVENTION & SAFETY FUND

	Final Budget 2021-22	Tentative Budget 2022-23	<u>Change</u>	
			\$	%
BALANCE, JULY 1, 2022 (Pre-Audit)		\$ -		
<u>REVENUE BUDGET</u>				
Current Year Property Tax		-		
Next Year (Early) Property Tax		-		
Investment Earnings	\$ -	\$ -		
TOTAL REVENUE BUDGET	\$ -	\$ -		
TOTAL AMOUNT AVAILABLE	\$ -	\$ -		
TOTAL EXPENDITURE BUDGET		-		
PROJECTED FUND BALANCE JUNE 30, 2023	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>		